



# Farm Report

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Cooperating with Ohio Department of Agriculture  
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**FEATURING:**  Ag Prices  Potato Production  Supply/Demand  Monthly Prices  Ag Exports

## OHIO GRAIN CROP PRICES DOWN FROM LAST YEARS PRICES

The November winter wheat price for Ohio was \$4.16 per bushel, down 17 cents from October and \$2.18 below the November 2007 average price of \$6.34. The State's November soybean price of \$9.50 per bushel was down 48 cents from October, but 22 cents above what was received at the same time last year. Ohio's November corn price of \$4.22 per bushel was down 13 cents from October but 76 cents above the previous November price of \$3.46 per bushel. The alfalfa hay price in November of \$208.00 per ton was up \$10.00 from October and \$38.00 per ton higher than the price received one year ago. Other hay at \$121.00 per ton in November was up \$12.00 from October and \$11.00 above the price received last year at this time.

The November beef cattle price in Ohio of \$79.30 per cwt was down \$2.10 from October and \$3.70 per cwt lower than the November 2007 average price. The steer and heifer price of \$83.00 per cwt was down \$2.20 from October and \$4.60 per cwt lower than the November 2007 average price. The November cow price of \$46.00 per cwt was down 80 cents from October but \$4.00 higher than the price received one year ago. Calves, at \$86.00 per cwt were down \$2.20 from October and \$14.00 lower than the previous November price. Ohio's November hog price of \$37.80 per cwt was down \$7.90 from October but \$1.90 more than was received the previous November. The November sow price of \$35.00 per cwt was down \$8.40 from October but \$8.50 higher than the November 2007 average price. The November

barrow and gilt price of \$38.90 per cwt was down \$7.70 from the previous month, but \$2.50 more than was received in November 2007.

The November milk price of \$19.90 per cwt was up 60 cents from October but \$2.90 lower than the November 2007 price of \$22.80 per cwt. The November egg price of 85 cents per dozen was down 3.3 cents from November and 35 cents lower than the November 2007 price.

The preliminary All Farm Products Index of Prices Received by Farmers in November, at 139 percent, based on 1990-92=100, decreased 12 points (7.9 percent) from October. The Crop Index is down 16 points (9.5 percent) and the Livestock Index decreased 2 points (1.6 percent). Producers received lower prices for soybeans, corn, lettuce, and hogs and higher prices for tomatoes, potatoes, cucumbers, and cantaloups. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, cotton, and cottonseed offset decreased marketings of soybeans, potatoes, peanuts, and lettuce. The preliminary All Farm Products Index is down 2 points (1.4 percent) from November 2007. The Food Commodities Index, at 140, decreased 9 points (6.0 percent) from last month and decreased 5 points (3.4 percent) from November 2007.

AGRICULTURAL PRICES, OHIO AND UNITED STATES,  
NOVEMBER 2008 WITH COMPARISONS

Commodity <sup>1/</sup>	Unit	Ohio			U.S.
		Nov. 2007	Oct. 2008	Nov. 2008	Nov. 2008
Winter Wheat	Bu. \$	6.34	4.33	4.16	5.34
Corn	Bu. \$	3.46	4.35	4.22	3.94
Soybeans	Bu. \$	9.28 <sub>7</sub>	9.98 <sub>7</sub>	9.50 <sub>5</sub>	9.20
Oats	Bu. \$				2.37
All hay, baled <sup>2/</sup>	Ton \$	130.00	154.00	151.00	147.00
Alfalfa hay, baled	Ton \$	170.00	198.00	208.00	163.00
Other hay, baled	Ton \$	110.00 <sub>6</sub>	109.00 <sub>6</sub>	121.00 <sub>6</sub>	116.00
Potatoes	Cwt \$				8.87
Apples, fresh use	Lb. \$	0.450	0.560	0.540	0.342
Hogs	Cwt \$	35.90	45.70	37.80	41.40
Sows	Cwt \$	26.50	43.40	35.00	35.50
Barrows & Gilts	Cwt \$	36.40	46.60	38.90	41.70
All beef cattle	Cwt \$	83.00	81.40	79.30	87.20
Cows	Cwt \$	42.00	46.80	46.00	44.70
Steers & heifers	Cwt \$	87.60	85.20	83.00	93.00
Calves	Cwt \$	100.00	88.20	86.00	106.00
Sheep	Cwt \$	30.00	30.60	-	-
Lambs	Cwt \$	86.40	86.50	-	-
Milk sold to plants	Cwt \$	22.80	19.30	19.90	17.40
Milk for fluid use	Cwt \$	23.00	19.40	-	17.40
Milk of mfg. grade	Cwt \$	18.50	17.40	-	16.90
Eggs <sup>3/</sup>	Doz \$	1.200	0.883	0.850	0.894
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		10.38	10.51	8.96	10.51

<sup>1/</sup> Monthly average except for current month. <sup>2/</sup> Mid-month price for all months. <sup>3/</sup> Table eggs. <sup>4/</sup> Bushels of corn equal in value to 100 pounds of hogs live weight. <sup>5/</sup> Insufficient sales to establish a price. <sup>6/</sup> Estimates discontinued in 2005. <sup>7/</sup> Price not published to avoid disclosure of individual farms.

DECEMBER U.S. SUPPLY AND DEMAND 1/

	Corn		Wheat		Soybeans	
	2007/08	2008/09	2007/08	2008/09	2007/08	2008/09
	Million Bushels					
Beginning Stocks	1,304	1,624	456	306	574	205
Production	13,074	12,020	2,067	2,500	2,676	2,921
Imports	20	15	113	110	10	7
Total Supply	14,398	13,659	2,635	2,915	3,260	3,133
Domestic Use	10,338	10,385	1,066	1,292	1,893	1,877
Exports	2,436	1,800	1,264	1,000	1,161	1,050
Total Use	12,773	12,185	2,330	2,292	3,054	2,927
Ending Stocks, Total	1,624	1,474	306	623	205	205
Average Price (\$/bu.)	4.20	3.65-4.35	6.48	6.40-7.00	10.10	8.25-9.75

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

Prices Received: Corn, Ohio and U.S. by Month,  
for Marketing Years, 2006-2007 and 2007-2008

State	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2006-2007														
Ohio	2.25	2.12	2.18	2.56	2.92	3.21	3.11	3.67	3.61	3.48	3.57	3.68	3.33	3.33	3.34
U.S.	2.14	2.09	2.20	2.55	2.88	3.01	3.05	3.44	3.43	3.39	3.49	3.53	3.32	3.26	3.28
	2007-2008														
Ohio	3.33	3.33	3.34	3.29	3.46	3.84	4.04	4.66	4.78	5.36	5.54	5.91	5.56	5.79	4.88
U.S.	3.32	3.26	3.28	3.29	3.44	3.77	3.98	4.54	4.70	5.14	5.27	5.47	5.25	5.26	5.02

Prices Received: Soybeans, Ohio and U.S. by Month,  
for Marketing Years, 2006-2007 and 2007-2008

State	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2006-2007												
Ohio	5.43	5.37	5.67	6.22	6.35	6.39	6.99	6.99	7.06	7.34	7.72	7.88	7.84
U.S.	5.23	5.23	5.52	6.08	6.18	6.37	6.87	6.95	6.88	7.12	7.51	7.56	7.72
	2007-2008												
Ohio	7.84	8.26	8.44	9.28	9.95	10.10	11.60	11.50	12.00	12.10	13.10	13.70	13.30
U.S.	7.72	8.15	8.36	9.42	10.00	9.95	11.70	11.40	12.00	12.10	13.10	13.30	12.80

OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2007 AND 2008

Month	Livestock		Crops		Monthly Total Cash Receipts		
	2007	2008	2007	2008	2007	2008	08/07
	Thousand dollars						
January	209,101	225,770	399,863	610,459	608,964	836,230	137
February	192,608	210,403	260,222	442,976	452,830	653,379	144
March	221,578	236,803	321,204	478,022	542,783	714,826	132
April	211,191	213,507	212,383	285,497	423,573	499,004	118
May	216,333	213,649	183,696	252,520	400,028	466,169	117
June	206,368	223,309	243,065	353,687	449,433	576,996	128
July	215,071	227,442	325,137	442,627	540,207	670,069	124
August	210,111	227,590	248,837	327,377	458,948	554,968	121
September	195,314		322,419		517,734		
October	213,228		724,818		938,046		
November	195,771		698,916		894,687		
December	239,366		431,016		670,382		
Total	2,526,040		4,371,576		6,897,615		

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,  
1990-92=100, BY MONTHS, UNITED STATES, 2007 AND 2008

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
Jan	123	144	131	157	113	129	155	171	152	172
Feb	127	145	138	162	118	131	157	173	154	175
Mar	132	146	142	166	123	129	159	177	157	180
Apr	134	145	143	168	127	127	160	181	160	187
May	136	150	140	170	132	134	161	185	160	193
Jun	137	158	141	183	134	137	161	189	160	197
Jul	139	159	140	182	137	138	161	191	161	201
Aug	139	156	142	177	137	137	161	192	161	203
Sep	140	154	142	174	138	133	162	191	162	201
Oct	141	151	149	168	131	127	163	187	163	194
Nov	141	139	149	152	134	125	165	183	166	189
Dec	142		150		134		166		167	

**OHIO FALL POTATO PRODUCTION DOWN 31 PERCENT FROM LAST YEAR**

Ohio's fall potato production is forecast at 683 thousand cwt, down 31 percent from last year. This year's yield is slightly less than last year's yield at 325 cwt per acre. Area harvested at 2,100 acres are down 900 acres from last year.

**Fall Potato Production Down  
8 Percent from 2007**

Production of fall potatoes for 2008 is forecast at 374 million cwt, up slightly from the November forecast but down 8 percent from 2007. Area harvested, at 921,200 acres, is virtually unchanged from the November forecast but 8 percent lower than last year. The average yield, forecast at 406 cwt per acre, is down 1 cwt from November's forecast and down 3 cwt from last year's record high yield.

Idaho's yield is forecast at 378 cwt per acre. If realized, this will be the second highest yield on record, 8 cwt below the record yield set in 2006. Production in Idaho is down from last year due to a 13 percent decrease in harvested acres. In eastern Washington, potatoes were planted on time, but growth was delayed due to cool, wet weather in the early summer, which also delayed planting in the western part of the State. Potato size was smaller than last year, but quality was good. In Colorado, the growing season was favorable for the San Luis Valley, however, severe hail storms in August damaged plants just before vine killing. As a result, potato sizes were variable. Despite a slow start for the potato crop in Oregon, most growers reported normal to slightly below normal yields. In California, favorable weather conditions resulted in excellent crop quality and yields.

**FALL POTATOES; AREA PLANTED, HARVESTED, YIELD AND PRODUCTION BY STATE 2007-2008**

State	Area Planted		Area Harvested		Yield		Production	
	2007	2008	2007	2008	2007	2008	2007	2008
	1,000 acres		1,000 acres		Cwt.		1,000 cwt.	
<b>Fall</b>								
CA	7.9	7.8	7.9	7.8	480	505	3,792	3,939
CO	59.2	57.0	59.1	56.9	355	375	20,981	21,338
ID	350.0	305.0	349.0	304.0	373	378	130,010	114,805
10 SW Co	21.0	15.0	21.0	15.0	490	525	10,290	7,875
Other ID	329.0	290.0	328.0	289.0	365	370	119,720	106,930
ME	57.1	56.0	57.0	54.7	295	265	16,815	14,496
MA	2.7	2.8	2.7	2.4	310	260	837	624
MI	42.5	43.0	42.0	42.5	350	320	14,700	13,600
MN	50.0	50.0	47.0	48.0	440	420	20,680	20,160
MT	11.3	10.9	11.2	10.8	330	330	3,696	3,564
NE	21.0	19.5	19.8	19.3	415	430	8,217	8,299
NV	7.3	5.8	7.3	5.8	390	410	2,847	2,378
NM	5.5	5.8	5.4	5.8	370	400	1,998	2,320
NY	19.0	18.0	18.3	17.8	285	320	5,216	5,696
ND	97.0	82.0	91.0	81.0	260	280	23,660	22,680
OH	3.2	2.5	3.0	2.1	330	325	990	683
OR	36.5	35.3	36.5	35.3	554	521	20,238	18,387
Malheur	3.5	2.8	3.5	2.8	455	415	1,593	1,162
Other OR	33.0	32.5	33.0	32.5	565	530	18,645	17,225
PA	10.5	10.0	10.0	9.5	220	265	2,200	2,518
RI	0.6	0.5	0.6	0.5	300	285	180	143
WA	165.0	155.0	165.0	155.0	620	600	102,300	93,000
WI	64.5	63.5	64.0	62.0	440	415	28,160	25,730
<b>Total</b>	<b>1,010.8</b>	<b>930.4</b>	<b>996.8</b>	<b>921.2</b>	<b>409</b>	<b>406</b>	<b>407,517</b>	<b>374,360</b>

AGRICULTURAL EXPORTS: ESTIMATED VALUE, BY COMMODITY GROUP; OHIO AND U.S., FY 2003-2007

State/year	Wheat and products	Feed grains and products	Soybeans and products	Tobacco unmf.	Fruits and preps. 1/	Vegetables and preps.	Live animals and meat, exc. Poultry
Million Dollars							
Ohio							
2003	185.9	291.4	555.4	11.9	7.0	28.3	44.7
2004	204.2	318.5	599.2	13.2	8.8	26.7	43.1
2005	200.5	264.2	579.5	15.8	9.8	36.9	50.3
2006	265.4	356.3	561.5	13.1	11.1	39.7	54.3
2007	269.8	453.6	828.0	17.5	14.0	33.6	59.1
United States							
2003	5,307.7	6,684.3	8,269.8	1,001.2	3,554.0	3,097.8	6,279.7
2004	6,626.1	8,253.7	9,059.3	1,049.6	3,839.3	3,291.3	4,417.5
2005	5,880.0	6,898.0	8,805.8	988.4	4,093.7	3,631.9	4,922.7
2006	6,410.8	8,594.1	8,244.3	1,058.4	4,580.3	3,908.6	5,832.2
2007	8,457.7	11,847.7	11,027.2	1,143.9	5,026.3	4,296.7	6,787.0

State/year	Hides and skins	Poultry and products	Fats, oils, and greases	Dairy products	Feeds and fodders	Seeds	Other 2/	Total
Million dollars								
Ohio								
2003	8.8	37.1	2.2	20.9	33.9	8.6	248.4	1,484.4
2004	9.2	39.7	2.5	24.9	17.0	8.3	275.0	1,590.3
2005	9.0	51.5	1.9	32.0	20.3	10.1	281.4	1,563.2
2006	10.6	47.3	1.7	32.1	24.8	10.4	305.7	1,734.3
2007	12.1	58.3	3.0	41.8	35.3	9.3	339.4	2,174.7
United States								
2003	1,785.4	2,103.7	539.4	1,030.2	1,998.6	802.9	7,791.8	56,014.0
2004	1,763.3	2,519.2	574.1	1,325.0	2,032.2	865.4	8,535.2	62,408.8
2005	1,748.1	3,028.7	479.4	1,744.5	2,210.6	916.3	8,963.9	62,516.3
2006	1,978.2	2,966.9	477.8	1,820.2	2,493.2	870.7	10,005.8	68,592.7
2007	2,159.3	3,776.9	749.1	2,518.0	2,886.1	936.3	11,033.5	81,947.1

Totals may not add due to rounding. 1/ Apples, apple juice, and apple products, as well as other misc. fruits assumed to equal the previous year; current year production data has not yet been released. 2/ Includes minor oilseeds, sugar, confectionery, and tropical products, nursery & greenhouse, essential oils, beverages other than juice, and other misc. vegetable products.

Address Service Requested

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UNITED STATES DEPARTMENT OF AGRICULTURE

