



Farm Report

No. 23 December 14, 2011

Cooperating with Ohio Department of Agriculture
P.O. Box 686, Reynoldsburg, Ohio 43068
(614) 728-2100 · (614) 728-2206 FAX · www.nass.usda.gov

FEATURING: Ag Prices Potato Production Supply/Demand Monthly Prices Ag Exports

OHIO SOYBEANS AND WINTER WHEAT PRICES UP FROM LAST YEAR

The November winter wheat price for Ohio was \$6.60 per bushel, down 8 cents from October but \$1.17 above the November 2010 average price of \$5.43. The State's November soybean price of \$11.70 per bushel was down 20 cents from October, but 10 cents above what was received at the same time last year. Ohio's November corn price of \$6.15 per bushel was up 12 cents from October and \$1.19 above the previous November price of \$4.96 per bushel. The alfalfa hay price in November of \$186.00 per ton was up \$5.00 from October and \$29.00 per ton higher than the price received one year ago. Other hay at \$82.00 per ton in November was down \$3.00 from October but \$1.20 above the price received last year at this time.

The November milk price of \$21.00 per cwt was down 50 cents from October but \$1.20 higher than the November 2010 price of

\$19.80 per cwt. The preliminary All Farm Products Index of Prices Received by Farmers in November, at 185 percent, based on 1990-1992=100, is up 1 point (0.5 percent) from October. The Crop Index is up 5 points (2.5 percent) and the Livestock Index increased 2 points (1.3 percent). Producers received higher prices for corn, lettuce, cattle, and broilers and lower prices for soybeans, hogs, apples, and hay. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of milk, cattle, corn, and cotton offset the decreased marketing of soybeans, peanuts, potatoes, and sunflowers. The preliminary All Farm Products Index is up 31 points (20 percent) from November 2010. The Food Commodities Index, at 171, decreased 2 points (1.2 percent) from last month but increased 22 points (15 percent) from November 2010.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, NOVEMBER 2011 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		Nov. 2010	Oct. 2011	Nov. 2011	Nov. 2011
Winter Wheat	Bu. \$	5.43	6.68	6.60	6.41
Corn	Bu. \$	4.96	6.03	6.15	6.00
Soybeans	Bu. \$	11.60	11.90	11.70	11.50
All hay, baled ^{2/}	Ton \$	102.00	134.00	117.00	176.00
Alfalfa hay, baled	Ton \$	157.00	181.00	186.00	198.00
Other hay, baled	Ton \$	70.00	85.00	82.00	122.00
Apples, fresh use	Lb. \$	0.410	0.500	0.480	0.383
Hogs ^{4/}	Cwt \$	46.80	-	-	65.70
Sows ^{4/}	Cwt \$	44.40	-	-	61.50
Barrows & Gilts ^{4/}	Cwt \$	47.00	-	-	65.90
All beef cattle ^{4/}	Cwt \$	90.10	-	-	119.00
Cows ^{4/}	Cwt \$	47.30	-	-	65.70
Steers & heifers ^{4/}	Cwt \$	94.80	-	-	125.00
Calves ^{4/}	Cwt \$	109.00	-	-	152.00
Sheep ^{4/}	Cwt \$	58.00	-	-	-
Lambs ^{4/}	Cwt \$	145.00	-	-	-
Milk sold to plants	Cwt \$	19.80	21.50	21.00	19.90
Milk for fluid use ^{4/}	Cwt \$	20.00	-	-	-
Milk of mfg. grade ^{4/}	Cwt \$	15.90	-	-	-

FEED PRICE RATIOS

Hog-corn ratio^{3/} 9.44 - - 10.95

1/ Monthly average except for current month. 2/ Mid-month price for all months. 3/ Bushels of corn equal in value to 100 pounds of hogs live weight. 4/ Data no longer published.

DECEMBER U.S. SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12
	Million Bushels					
Beginning Stocks	1,708	1,128	976	862	151	215
Production	12,447	12,310	2,207	1,999	3,329	3,046
Imports	28	15	97	120	14	15
Total Supply	14,182	13,453	3,279	2,982	3,495	3,275
Domestic Use	11,220	11,005	1,128	1,178	1,779	1,745
Exports	1,835	1,600	1,289	925	1,501	1,300
Total Use	13,054	12,605	2,417	2,103	3,280	3,045
Ending Stocks, Total	1,128	848	862	878	215	230
Average Price (\$/bu.)	5.18	5.90-6.90	5.70	7.05-7.55	11.30	10.70-12.70

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

Prices Received: Corn, Ohio and U.S. by Month,
for Marketing Years, 2009-2010 and 2010-2011

State	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2009-2010														
Ohio	3.61	3.43	3.34	3.66	3.59	3.56	3.57	3.50	3.50	3.38	3.52	3.39	3.57	3.83	4.21
U.S.	3.60	3.33	3.25	3.61	3.65	3.60	3.66	3.55	3.55	3.41	3.48	3.41	3.49	3.65	4.08
	2010-2011														
Ohio	3.57	3.83	4.21	4.56	4.96	5.04	5.23	5.90	5.95	6.80	6.93	6.89	7.06	7.40	6.95
U.S.	3.49	3.65	4.08	4.32	4.55	4.82	4.94	5.65	5.53	6.36	6.32	6.38	6.33	6.88	6.37

Prices Received: Soybeans, Ohio and U.S. by Month,
for Marketing Years, 2009-2010 and 2010-2011

State	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2009-2010												
Ohio	11.10	9.99	9.63	9.72	9.95	9.93	9.87	9.73	9.68	9.50	9.82	10.20	10.70
U.S.	10.80	9.75	9.43	9.53	9.80	9.79	9.41	9.39	9.47	9.41	9.45	9.79	10.10
	2010-2011												
Ohio	10.70	10.20	10.60	11.60	12.10	11.90	12.60	12.90	12.90	13.50	13.40	13.50	13.60
U.S.	10.10	9.98	10.20	11.10	11.60	11.60	12.70	12.70	13.10	13.20	13.20	13.20	13.40

OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2010 AND 2011

Month	Livestock		Crops		Monthly Total Cash Receipts		
	2010	2011	2010	2011	2010	2011	11/10
	Thousand dollars						
January	225,042	245,972	519,675	658,307	744,717	904,280	121
February	217,167	256,207	234,036	326,770	451,203	582,977	129
March	238,707	288,183	371,754	510,115	610,461	798,298	131
April	237,893	301,728	248,462	349,991	486,355	651,719	134
May	223,213	258,243	215,224	332,375	438,436	590,618	135
June	225,602	263,046	252,424	342,884	478,027	605,930	127
July	228,882	279,117	375,808	537,112	604,689	816,229	135
August	225,848	282,163	264,477	392,191	490,325	675,355	138
September	222,056	268,107	257,393	817,522	479,450	1,085,628	226
October	230,800		1,003,408		1,234,209		
November	229,932		958,871		1,188,803		
December	227,137		450,729		677,866		
Total	2,732,279		5,152,261		7,884,541		

**SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1990-92=100, BY MONTHS, UNITED STATES, 2010 AND 2011**

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
Jan	136	166	149	189	121	137	180	196	185	204
Feb	132	171	145	200	122	144	180	198	184	207
Mar	137	173	150	198	127	152	181	201	185	212
Apr	135	176	146	200	128	156	182	204	187	215
May	138	175	148	203	131	152	182	204	187	215
Jun	135	179	144	208	129	153	181	204	186	215
Jul	138	180	147	206	132	155	181	204	186	216
Aug	141	184	151	210	134	158	182	205	187	216
Sep	143	179	152	203	134	152	183	205	188	217
Oct	151	184	163	203	134	154	185	205	191	216
Nov	154	185	172	208	134	156	187	205	194	217
Dec	153	-	170	-	134	-	189	-	197	-

OHIO FALL POTATO PRODUCTION DOWN 30 PERCENT FROM LAST YEAR

Ohio's fall potato production is forecast at 425 thousand cwt, down 30 percent from last year. This year's yield is 250 cwt per acre, down 40 cwt from last year. Area harvested at 1,700 acres is down 400 acres from last year.

U.S. Fall Potato Production Up 6 Percent from 2010

Production of fall potatoes for 2011 is forecast at 387 million cwt, up 6 percent from last year. Area harvested, at 939,200 acres, is slightly above the November 1 forecast and 7 percent above the 2010 estimate. The average yield forecast, at 412 cwt per acre, is down 4 cwt per acre from last year's yield.

In Idaho, cool soil temperatures this spring delayed emergence of potatoes. Mild summer weather was followed by warmer than

normal temperatures this fall, enabling farmers to harvest the 2011 potato crop with few delays. In Idaho, if realized, the yield will be the second highest on record. In Maine, wet conditions prevailed from planting through harvest and resulted in reductions in both acres harvested and yields. In Washington, harvesting conditions were favorable; however yields were variable across the State.

All potatoes: Total United States potato production in 2011 from all seasons is forecast at 426 million cwt, 5 percent above 2010. Harvested area, at 1.07 million acres, is virtually unchanged from the November forecast but up 7 percent from last year. Average yield is forecast at 397 cwt per acre, down 4 cwt per acre from the previous year.

FALL POTATOES; AREA PLANTED, HARVESTED, YIELD AND PRODUCTION BY STATE 2010-2011

State	Area Planted		Area Harvested		Yield		Production	
	2010	2011	2010	2011	2010	2011	2010	2011
	1,000 acres		1,000 acres		Cwt.		1,000 cwt.	
Fall								
CA	6.5	8.6	6.5	8.6	435	480	2,828	4,128
CO	55.5	54.0	55.2	53.9	390	395	21,528	21,291
ID	295.0	320.0	294.0	319.0	384	398	112,970	127,070
10 SW Co	16.0	19.0	16.0	19.0	545	530	8,720	10,070
Other ID	279.0	301.0	278.0	300.0	375	390	104,250	117,000
ME	55.0	57.0	54.8	54.5	290	260	15,892	14,170
MA	3.9	3.5	3.8	2.7	285	275	1,083	743
MI	44.0	45.0	43.5	44.0	360	355	15,660	15,620
MN	45.0	49.0	42.0	46.0	405	345	17,010	15,870
MT	11.5	11.7	11.3	11.4	325	340	3,673	3,876
NE	19.0	20.0	18.6	19.5	415	400	7,719	7,800
NV ^{1/}	-	-	-	-	-	-	-	-
NM ^{1/}	-	-	-	-	-	-	-	-
NY	16.2	16.5	16.0	16.2	320	250	5,120	4,050
ND	84.0	84.0	80.0	77.0	275	240	22,000	18,480
OH	2.2	2.0	2.1	1.7	290	250	609	425
OR	35.5	40.0	35.5	39.9	565	585	20,058	23,342
PA	9.5	9.2	9.0	8.5	245	230	2,205	1,955
RI	0.6	0.6	0.6	0.6	275	250	165	150
WA	135.0	160.0	134.0	160.0	660	615	88,440	98,400
WI	62.5	63.0	61.5	62.5	395	395	24,293	24,688
U.S. Total	894.3	957.3	881.3	939.2	416	412	366,505	387,395

1/ Withheld to avoid disclosure data for individual operations.

AGRICULTURAL EXPORTS: ESTIMATED VALUE, BY COMMODITY GROUP; OHIO AND U.S., FY 2006-2010

State/year	Wheat and products	Feed grains and products	Soybeans and products	Tobacco unmd.	Fruits and preps. 1/	Vegetables and preps.	Live animals and meat, exc. Poultry
Million Dollars							
Ohio							
2006	252.8	356.4	560.0	13.5	8.9	56.6	50.0
2007	248.0	455.2	820.9	16.9	7.9	63.8	52.7
2008	515.2	570.5	1,047.9	15.1	13.6	33.0	58.5
2009	350.2	464.0	1,164.4	10.5	13.4	43.0	69.6
2010	292.0	475.2	1,461.6	8.2	10.6	40.4	64.7
United States							
2006	6,142.1	8,594.1	8,244.3	1,058.4	4,580.3	3,908.6	4,922.6
2007	8,681.9	11,835.9	11,028.2	1,143.5	5,022.9	4,298.5	5,831.3
2008	14,826.9	18,130.9	19,278.4	1,279.7	5,886.0	5,154.7	6,800.0
2009	8,601.6	11,942.4	17,620.5	1,199.5	5,719.1	5,279.0	9,452.6
2010	8,666.6	11,912.2	22,086.4	1,221.3	6,115.6	5,556.0	8,906.5

State/year	Hides and skins	Poultry and products	Fats, oils, and greases	Dairy products	Feeds and fodders	Seeds	Other 2/	Total
Million dollars								
Ohio								
2006	10.2	48.8	1.7	32.1	38.4	10.7	125.2	1,565.3
2007	12.1	60.1	3.0	41.7	35.5	9.3	140.7	1,967.8
2008	13.1	70.8	4.1	63.6	42.8	10.9	83.5	2,542.6
2009	8.2	75.8	2.6	41.4	41.3	12.1	88.3	2,384.7
2010	11.8	76.9	3.7	60.0	48.3	11.6	96.6	2,661.6
United States								
2006	1,978.2	2,966.9	477.8	1,820.2	2,493.2	870.7	10,885.2	68,593.7
2007	2,160.5	3,777.1	748.4	2,522.1	2,897.9	933.1	11,989.4	82,216.8
2008	2,130.9	4,927.8	1,059.6	4,097.5	4,007.4	1,154.9	14,969.2	114,909.7
2009	1,506.6	4,841.3	676.3	2,334.3	3,943.6	1,235.3	11,765.4	96,295.1
2010	2,116.8	4,619.0	949.5	3,458.1	4,836.5	1,218.4	14,896.0	108,663.7

Totals may not add due to rounding. 1/ Apples, apple juice, and apple products, as well as other misc. fruits assumed to equal the previous year; current year production data has not yet been released. 2/ Includes minor oilseeds, sugar, confectionery, and tropical products, nursery & greenhouse, essential oils, beverages other than juice, and other misc. vegetable products.