

Economic Indicators

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Pennsylvania: Cash Receipts from Farm Marketing and Government Payments, 1984-2003

Year	Cash Income from Farm Marketings			Government Payments	Total Marketings and Government Payments ¹
	Crops	Livestock and Livestock Products	Total Crops and Livestock ¹		
	--- Million Dollars ---				
1984	861.8	2,242.0	3,103.8	80.7	3,184.5
1985	1,000.2	2,187.0	3,187.2	28.6	3,215.8
1986	902.7	2,258.8	3,161.5	44.6	3,206.1
1987	908.1	2,330.0	3,238.1	71.8	3,309.9
1988	955.0	2,337.1	3,292.1	64.9	3,357.0
1989	984.5	2,610.7	3,595.2	68.4	3,663.6
1990	1,027.3	2,697.8	3,725.1	41.4	3,766.5
1991	1,021.7	2,464.2	3,485.9	34.4	3,520.3
1992	1,117.7	2,558.6	3,676.3	48.8	3,725.1
1993	1,183.5	2,641.5	3,825.0	45.2	3,870.2
1994	1,163.9	2,637.6	3,801.4	32.7	3,834.1
1995	1,205.1	2,586.3	3,791.5	41.1	3,832.6
1996	1,290.4	2,877.3	4,167.8	37.1	4,204.9
1997	1,327.8	2,807.6	4,135.4	35.5	4,170.8
1998	1,328.8	2,909.2	4,238.0	45.6	4,283.6
1999	1,279.6	2,892.7	4,172.3	95.7	4,268.0
2000	1,356.3	2,764.6	4,120.9	147.8	4,268.7
2001	1,369.4	3,149.0	4,518.4	103.5	4,621.9
2002	1,388.7	2,676.1	4,064.8	129.1	4,193.9
2003 ²	1,407.1	2,859.2	4,266.3	182.9	4,449.2

¹ May not add due to rounding. ² Preliminary.

Pennsylvania: Farm Business Balance Sheet (Excluding Farm Households), December 31, 1998-2003

Item	1998	1999	2000	2001	2002	2003
	<i>Number</i>					
Farms	60,000	59,300	59,000	58,500	58,200	58,200
Farm assets	21,266,930	22,604,920	23,442,172	24,381,367	25,125,183	26,551,730
Real estate	15,873,965	17,270,874	18,032,824	18,731,279	19,683,717	20,825,372
Livestock and poultry ¹	1,492,002	1,583,313	1,640,015	1,886,561	1,652,211	1,888,193
Machinery and motor vehicles ²	2,288,751	2,251,697	2,279,907	2,365,776	2,389,744	2,366,284
Crops ³	590,280	472,266	527,424	411,716	356,233	392,973
Purchased inputs	127,694	102,067	124,127	106,802	142,795	142,661
Financial	894,237	924,702	837,874	879,234	900,484	936,247
Farm debt ⁴	2,576,326	2,616,508	2,827,559	2,988,608	3,128,511	3,230,000
Real estate	1,361,888	1,413,121	1,512,439	1,595,048	1,718,144	1,805,652
Farm Credit System	362,500	355,928	400,457	443,112	510,016	540,760
Farm Service Agency	68,226	61,275	59,021	58,148	55,252	49,473
Commercial banks	688,588	753,794	813,328	849,547	903,601	960,064
Life insurance companies	296	316	287	291	297	301
Individuals and others	242,278	241,808	239,346	243,950	248,978	255,054
Non-real estate	1,214,438	1,203,387	1,315,120	1,393,560	1,410,367	1,424,348
Farm Credit System	380,787	374,252	420,432	484,478	497,220	506,339
Farm Service Agency	123,591	109,938	119,702	121,385	116,182	111,333
Commercial banks	286,665	280,982	304,779	305,941	301,310	295,841
Individuals and others	423,395	438,214	470,208	481,755	495,656	510,835
Equity	18,690,603	19,988,412	20,614,613	21,392,759	21,996,672	23,321,730
Ratio:						
Debt/equity	13.8	13.1	13.7	14.0	14.2	13.9
Debt/assets	12.1	11.6	12.1	12.3	12.5	12.2

¹ The U.S. total exceeds the sum of the states because NASS does not release state data for some minor producing states due to disclosure issues. Horses, mules, and broilers are not included. ² Includes only farm share value for trucks and autos. ³ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. ⁴ Excludes debt for nonfarm purposes. Source: **Farm Business Balance Sheet**, October 27, 2004, Economic Research Service (ERS), USDA.