

Price and Income, 2003

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Market year average prices received by Pennsylvania farmers for products they sold in 2003 were generally higher. While prices improved for barley, apples, alfalfa hay, other hay, all hay, tobacco, milk, hogs, steers and heifers, cows, calves, sheep, broilers, turkeys and lambs; prices declined for oats, winter wheat, potatoes, sorghum, and milk cows.

Preliminary cash receipts from marketings in 2003 was \$4.27 billion. Total cash income from crops was estimated at \$1.41 billion, up slightly from 2002.

Cash income received from livestock and livestock products, at \$2.86 billion, was up 7 percent from last year. Net farm income in 2003 was \$1,107.0 million, up 137 percent from the previous year.

The USDA's Economic Research Service no longer computes gross farm income. The value-added format presented on Page 117 is now used to present the agricultural sector income account. Underlying accounting and concepts remain the same under the new format.

Pennsylvania: Prices Received By Farmers, Monthly, 2003

Commodity	Unit	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<i>Dollars</i>													
Corn	Bu.	2.95	2.94	2.98	3.07	3.07	3.05	2.97	2.88	2.88	2.59	2.66	2.76
Oats	Bu.	2.30	2.34	2.27	2.28	2.38	2.38	1.83	1.73	1.73	1.69	¹	¹
Barley	Bu.	2.75	2.58	2.66	2.56	2.53	2.01	1.84	1.88	1.89	1.89	1.95	1.99
Winter wheat	Bu.	3.35	3.37	3.20	3.08	3.20	3.18	3.20	3.53	3.55	3.44	3.67	3.72
Soybeans	Bu.	5.72	6.67	5.93	5.89	6.28	6.58	6.14	5.99	5.55	6.72	7.21	7.17
Potatoes, all	Cwt.	9.85	11.80	10.20	11.20	9.85			6.60	6.50	6.65	7.40	7.60
Alfalfa hay, baled	Ton	160.00	160.00	168.00	165.00	161.00	176.00	163.00	152.00	151.00	152.00	153.00	156.00
Other hay, baled	Ton	128.00	129.00	133.00	132.00	131.00	145.00	130.00	124.00	118.00	118.00	122.00	129.00
All hay, baled	Ton	137.00	135.00	147.00	145.00	148.00	163.00	151.00	134.00	134.00	136.00	133.00	143.00
Apples, fresh market	Lb.	.221	.238	.226	.214	.202		.208	.214	.214	.220	.215	.215
Barrows and gilts	Cwt.	32.50	34.60	34.20	34.50	39.70	44.00	42.70	39.90	39.20	38.40	35.90	35.90
Steers and heifers	Cwt.	72.60	73.90	71.90	74.60	77.00	76.40	75.40	77.40	86.00	92.50	95.60	92.00
Cows, slaughter	Cwt.	37.80	39.10	38.00	39.20	42.20	41.40	44.00	42.10	43.40	43.40	47.30	46.90
Calves	Cwt.	110.00	115.00	112.00	113.00	117.00	113.00	110.00	110.00	118.00	128.00	130.00	120.00
Milk cows ²	Cwt.	1400.00	-	-	1300.00	-	-	1300.00	-	-	1350.00	-	-
Milk, wholesale	Cwt.	13.70	13.00	12.50	12.50	12.50	12.50	13.00	13.90	15.90	16.70	16.30	15.90
Eggs, market	Doz.	.50	.52	.59	.61	.46	.60	.60	.69	.70	.74	.95	.80

¹ Price not published to avoid disclosure of individual firms. ² Estimated quarterly.

Pennsylvania: Market Year Average Prices Received By Farmers, 1996-2003

Commodity	Unit	Marketing Year	1996	1997	1998	1999	2000	2001	2002	2003
<i>Dollars</i>										
Corn ³	Bu.	Sep 1 - Aug 31	2.99	2.92	2.48	2.41	2.09	2.33	2.97	2.90
Oats	Bu.	Jul 1 - Jun 30	2.27	1.84	1.46	1.64	1.45	1.72	2.08	1.81
Barley	Bu.	Jun 1 - May 31	3.14	2.01	1.52	1.47	1.51	1.51	1.70	2.13
Winter wheat	Bu.	Jul 1 - Jun 30	4.57	3.37	2.59	2.49	2.19	2.68	3.40	3.31
Soybeans ³	Bu.	Sep 1 - Aug 31	6.65	6.80	4.95	4.60	4.37	4.26	5.90	7.33
Potatoes	Cwt.	Aug 1 - May 31	6.95	8.20	7.35	7.55	7.75	8.05	9.15	7.05
Alfalfa hay, dry baled	Ton	May 1 - Apr 30	135.00	158.00	131.00	144.00	124.00	132.00	151.00	156.00
Other hay, dry baled	Ton	May 1 - Apr 30	105.00	123.00	102.00	118.00	100.00	105.00	122.00	123.00
All hay, dry baled	Ton	May 1 - Apr 30	124.00	138.00	114.00	129.00	109.00	117.00	134.00	137.00
Sorghum ^{2 3}	Cwt.	Sep 1 - Aug 31	-	-	-	-	3.20	3.75	4.79	4.60
Tobacco, all	Lb.	Oct 1 - Sep 30	1.628	1.490	1.101	1.065	0.900 ¹	1.550	1.379	1.367
Apples, all	Lb.	Jul 1 - Jun 30	.129	.133	.139	.109	.114	.096	.101	.103
Apples, fresh market	Lb.	Jul 1 - Jun 30	.198	.227	.223	.210	.247	.201	.215	.213
Hogs, all	Cwt.	Dec 1 - Nov 30	49.50	50.50	32.00	28.00	38.80	40.40	30.30	35.50
Steers and heifers	Cwt.	Jan 1 - Dec 31	61.00	63.60	59.60	62.10	67.40	71.10	65.20	79.70
Cows, slaughter	Cwt.	Jan 1 - Dec 31	31.50	34.00	34.50	36.20	38.60	42.20	38.80	42.10
Calves	Cwt.	Jan 1 - Dec 31	68.30	70.30	79.50	100.00	109.00	115.00	112.00	116.00
Sheep	Cwt.	Jan 1 - Dec 31	34.50	38.90	34.90	33.10	35.50	34.20	30.00	39.10
Lambs	Cwt.	Jan 1 - Dec 31	89.40	91.50	83.60	81.10	88.80	78.70	90.00	107.00
Milk cows	Hd.	Jan 1 - Dec 31	1,090.00	1,110.00	1,110.00	1,300.00	1,330.00	1,530.00	1,590.00	1,350.00
Farm chickens	Lb.	Dec 1 - Nov 30	.054	.075	.073	.075	.075	.010	.010	.010
Broilers and roasters	Lb.	Dec 1 - Nov 30	.375	.375	.385	.370	.350	.410	.320	.36
Turkeys	Lb.	Jan 1 - Dec 31	.420	.410	.380	.420	.451	.460	.390	.47
Milk, wholesale	Cwt.	Jan 1 - Dec 31	15.50	14.00	16.00	15.80	13.70	16.60	13.80	14.00
Eggs, market	Doz.	Dec 31 - Nov 30	.589	.618	.578	.501	.500	.505	.475	.628
Wool	Lb.	Jan 1 - Dec 31	.49	.53	.47	.32	.28	.25	.25	.27

¹ PA type 41 tobacco price for 2000 is not published to avoid disclosure. Price includes type 32 only. ² Estimate began in 2000. ³ Preliminary market year average price. Final State market year average price will be published November 30, 2004.