



Southern Region News Release

Farm Production Expenditures

Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
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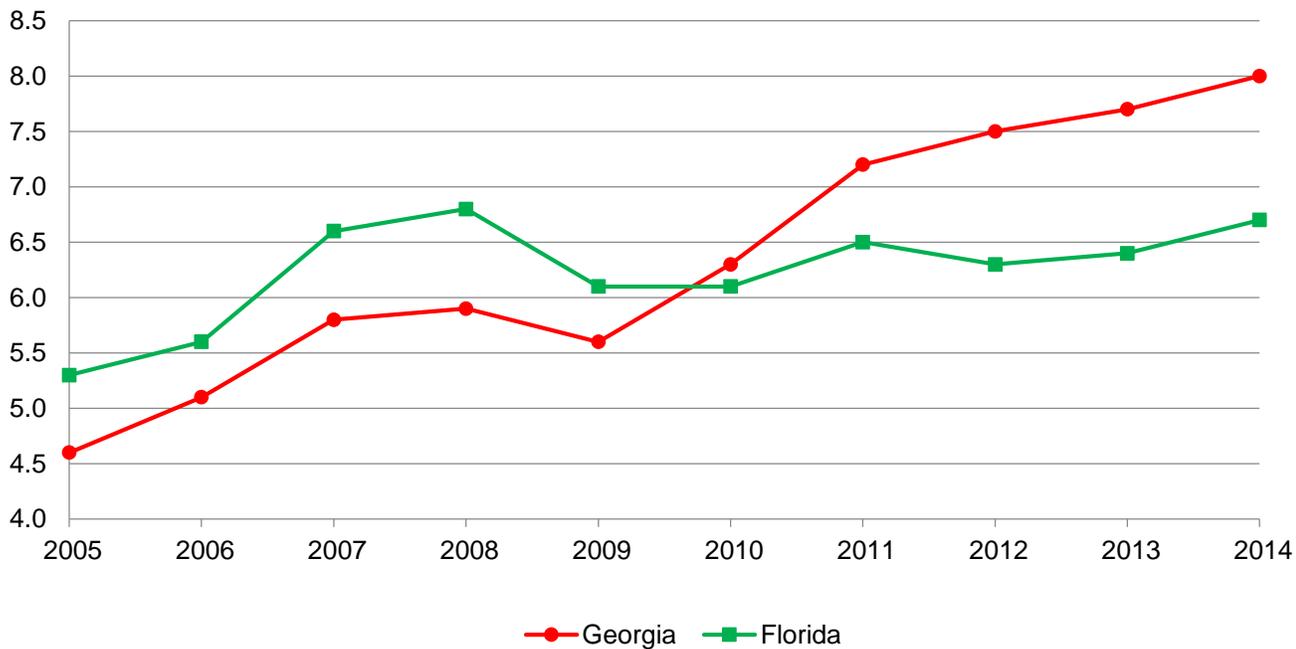
2014 Total Farm Production Expenditure Highlights

Farm production expenditures in the United States are estimated at \$397.6 billion for 2014, up from \$367.3 billion in 2013. The 2014 expenditures are up 8.3 percent compared with 2013 with nearly all expenditure items increasing from the previous year. In 2014, the United States total farm expenditure average per farm is \$191,500 compared with \$175,270 in 2013, up 9.3 percent.

Total expenditures in Florida increased 5 percent to \$6.715 billion in 2014. Labor expense, which rose 2 percent from last year to \$1.840 billion, represented the single largest expense for Florida farmers, accounting for 24 percent of the total. Georgia farm production expenditures totaled \$8.045 billion in 2014, an increase of 5 percent from 2013. Feed expense, at \$2.640 billion, is the single largest expense for Georgia farmers, accounting for 33 percent of the total.

Southern Region Selected States Total Expenditures:2005-2014

Billion dollars

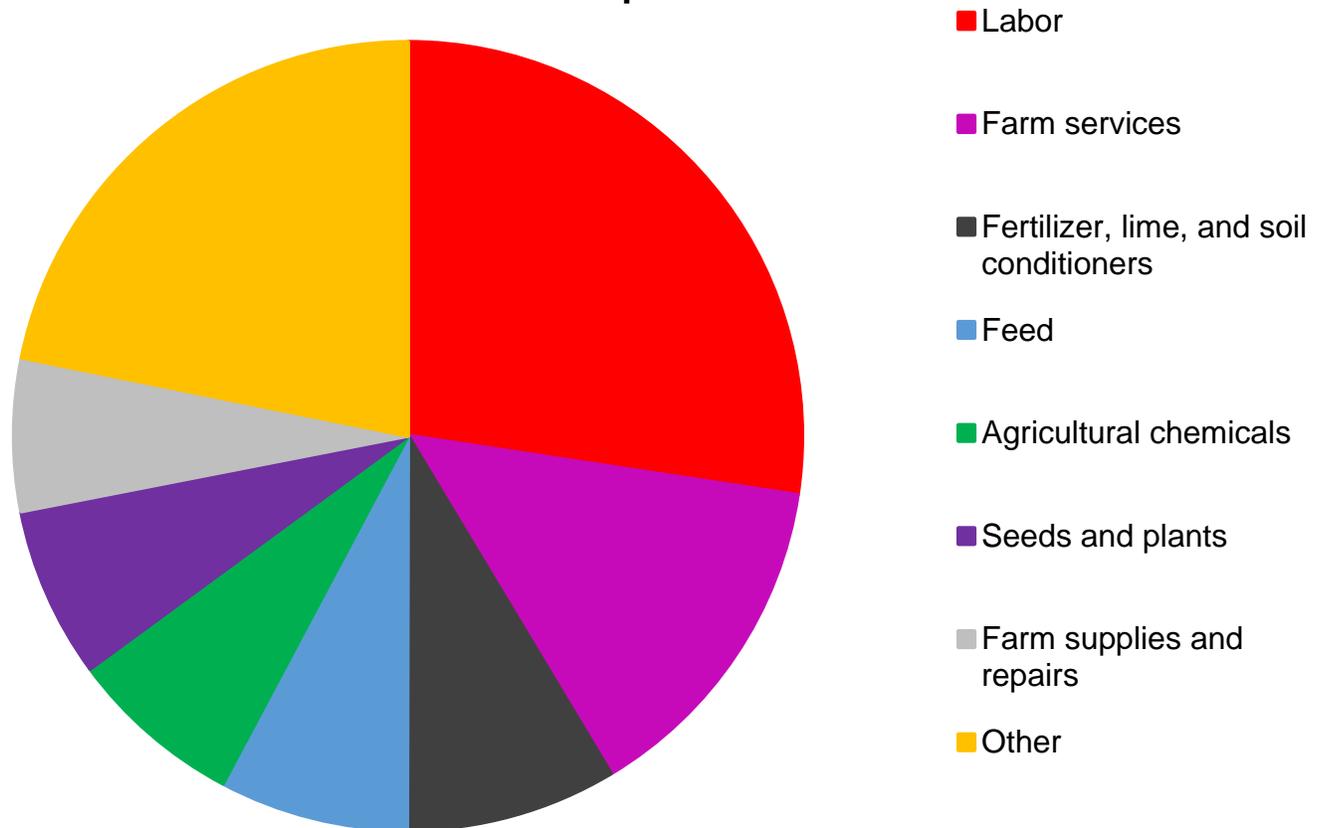


Farm Production Expenditures — Florida 2013 and 2014

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2013	2014	2013	2014	2013	2014	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	21.4	19.7	2,292	2,941	110	140	127
Feed	60.6	57.2	13,542	10,924	650	520	80
Farm services	88.1	92.5	19,167	19,748	920	940	102
Rent	17.5	17.5	2,500	3,361	120	160	133
Agricultural chemicals	40.3	35.5	7,708	10,084	370	480	130
Fertilizer, lime, and soil conditioners.....	50.1	56.6	11,667	12,185	560	580	104
Interest.....	19.0	16.1	2,500	2,521	120	120	100
Taxes (real estate and property)	100.0	100.0	3,750	4,202	180	200	111
Labor	33.7	28.9	37,500	38,655	1,800	1,840	102
Fuel.....	82.9	79.4	6,042	6,303	290	300	103
Farm supplies and repairs.....	77.7	75.8	8,125	8,824	390	420	108
Farm improvements and construction	43.9	38.5	4,583	5,042	220	240	109
Tractors and self-propelled farm machinery.....	11.3	12.7	2,292	2,941	110	140	127
Other farm machinery	5.8	10.5	833	1,050	40	50	125
Seeds and plants	24.7	32.4	8,750	9,874	420	470	112
Trucks and autos.....	7.4	12.7	1,458	2,311	70	110	157
Miscellaneous capital expenses	1.0	2.0	104	105	5	5	100
Total farm production expenditures	100.0	100.0	132,813	141,071	6,375	6,715	105

Source: USDA National Agricultural Statistics Service - *Farm Production Expenditures 2014 Summary*, August 2015

Florida Farm Production Expenses: 2014



Farm Production Expenditures — Georgia 2013 and 2014

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2013	2014	2013	2014	2013	2014	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	23.9	24.1	20,804	21,411	880	880	100
Feed	61.0	60.1	61,466	64,234	2,600	2,640	102
Farm services	87.3	88.4	17,258	20,195	730	830	114
Rent	23.7	22.9	4,492	6,083	190	250	132
Agricultural chemicals	41.3	47.4	8,274	9,489	350	390	111
Fertilizer, lime, and soil conditioners	55.1	51.2	12,530	12,409	530	510	96
Interest	21.4	24.2	3,546	4,380	150	180	120
Taxes (real estate and property)	99.9	100.0	3,546	4,136	150	170	113
Labor	24.3	28.9	11,584	12,409	490	510	104
Fuel	88.6	84.3	7,329	8,273	310	340	110
Farm supplies and repairs	79.3	79.0	6,383	7,543	270	310	115
Farm improvements and construction	43.2	41.7	4,255	4,866	180	200	111
Tractors and self-propelled farm machinery	11.7	14.7	6,856	7,299	290	300	103
Other farm machinery	12.7	13.3	1,891	1,460	80	60	75
Seeds and plants	29.2	31.4	8,274	8,759	350	360	103
Trucks and autos	10.4	11.6	2,364	2,676	100	110	110
Miscellaneous capital expenses	1.4	1.1	118	122	5	5	100
Total farm production expenditures	100.0	100.0	180,969	195,742	7,655	8,045	105

Source: USDA National Agricultural Statistics Service - *Farm Production Expenditures 2014 Summary*, August 2015

Georgia Production Expenses: 2014

