



United States Department of Agriculture  
National Agricultural Statistics Service

# Southern Region News Release

## Farm Production Expenditures



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture  
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This report contains results from the **2023 Agricultural Resource Management Survey**. Our thanks to all who responded to this survey.

July 29, 2024

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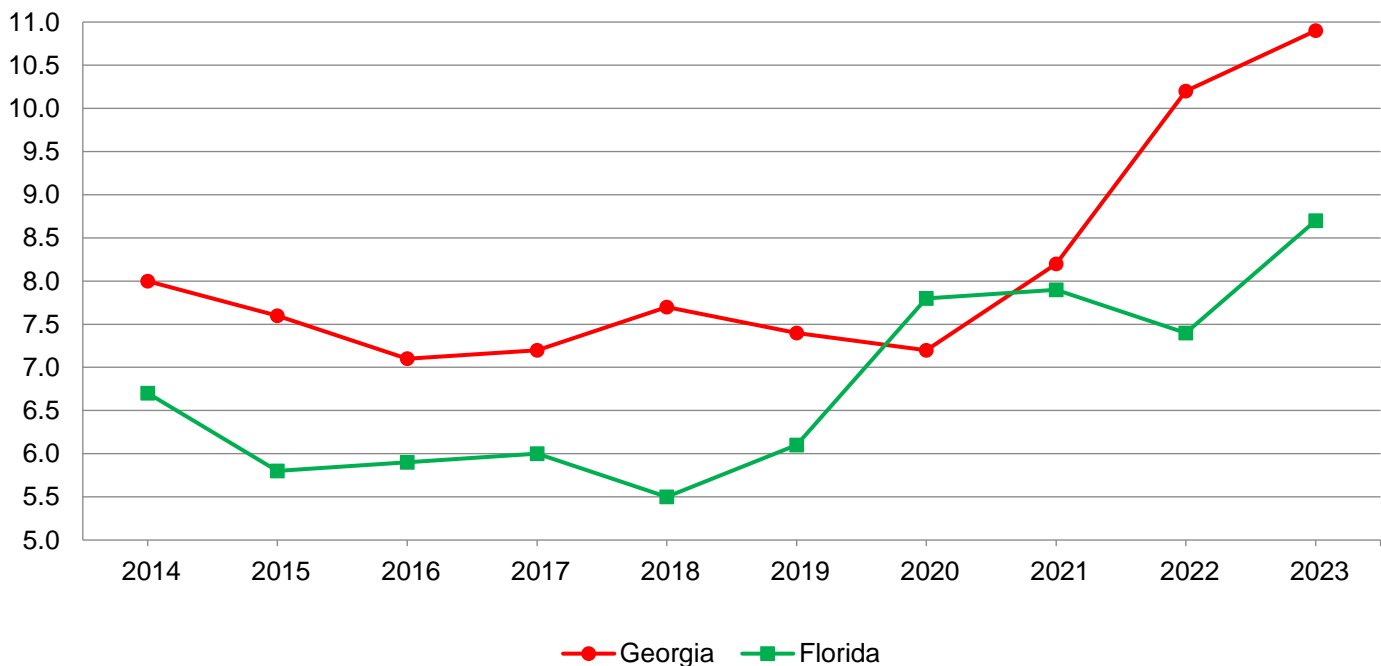
### 2023 Total Farm Production Expenditure Highlights

**Farm production expenditures in the United States** are estimated at \$481.9 billion for 2023, up from \$452.5 billion in 2022. The 2023 total farm production expenditures are up 6.5 percent compared with 2022 total farm production expenditures. The total expenditure average per farm in the United States is \$255,047 for 2023, up 12.4 percent from \$226,885 in 2022.

Total farm expenditures in Florida, at \$8.71 billion, are up 18 percent for 2023. Labor expense, which represents 32 percent of Florida's expenditures, increased 49 percent to \$2.81 billion in 2023. Georgia's 2023 total farm expenditures at \$10.89 billion, is up 7 percent from 2022. Feed expense, which represents 30 percent of the expenditures in Georgia, increased 10 percent to \$3.31 billion in 2023.

### Total Farm Production Expenditures – States: 2014-2023

Billion dollars

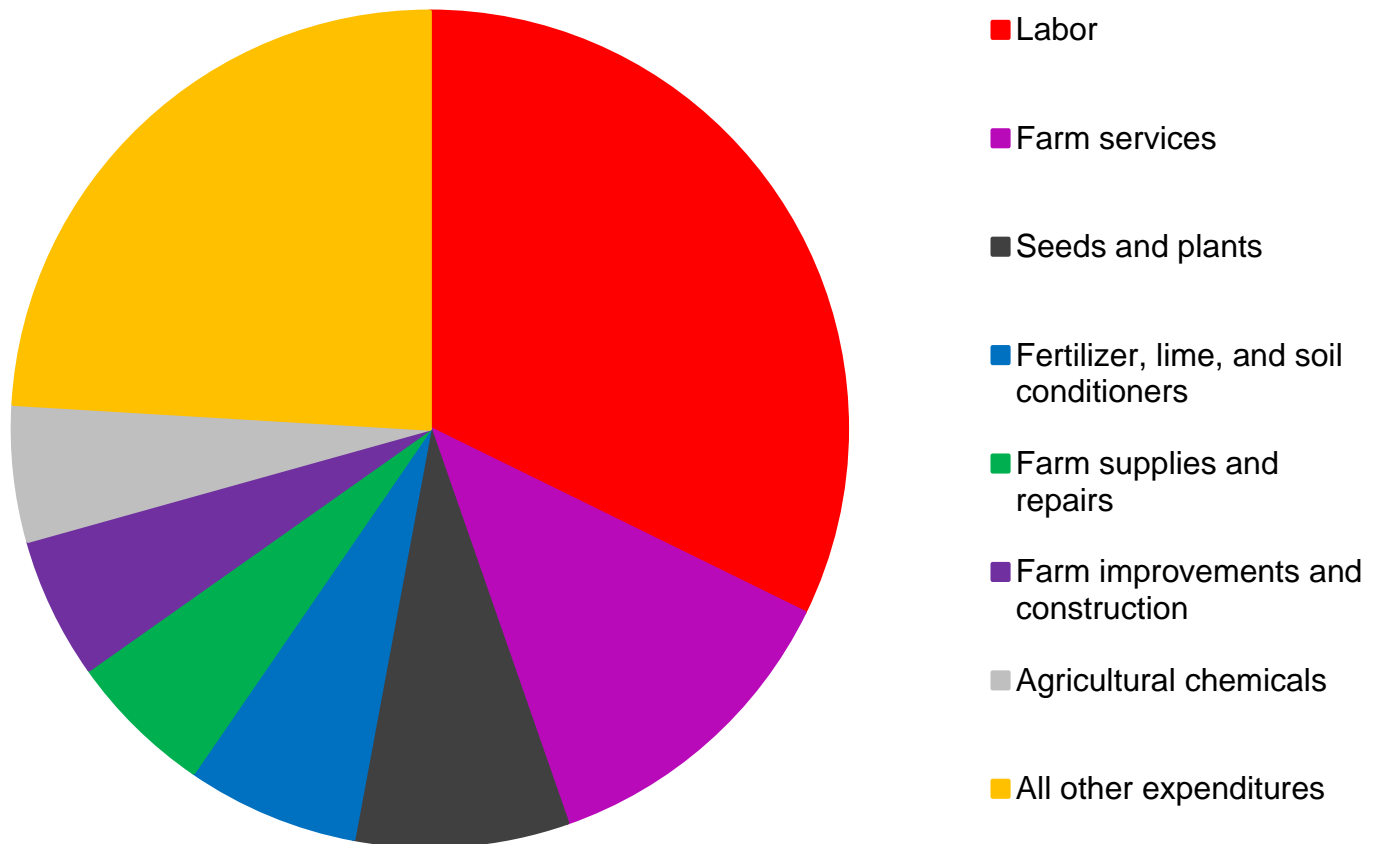


## Farm Production Expenditures – Florida: 2022 and 2023

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2022	2023	2022	2023	2022	2023	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses .....	16.5	17.8	2,960	2,694	140	120	86
Feed .....	68.2	67.9	16,068	9,428	760	420	55
Farm services .....	90.2	85.0	19,873	24,242	940	1,080	115
Rent .....	11.9	18.6	2,960	4,714	140	210	150
Agricultural chemicals .....	28.7	45.4	8,245	10,325	390	460	118
Fertilizer, lime, and soil conditioners .....	37.3	49.3	12,051	13,019	570	580	102
Interest .....	15.8	16.3	2,326	3,367	110	150	136
Taxes .....	100.0	100.0	4,334	4,714	205	210	102
Labor .....	23.9	30.6	39,746	63,075	1,880	2,810	149
Fuel .....	81.6	80.2	6,342	6,510	300	290	97
Farm supplies and repairs .....	78.3	79.5	10,359	10,999	490	490	100
Farm improvements and construction .....	49.4	51.6	8,034	10,662	380	475	125
Tractors and self-propelled farm machinery .....	15.3	19.9	5,497	8,081	260	360	138
Other farm machinery .....	6.2	10.2	1,057	2,469	50	110	220
Seeds and plants .....	27.8	26.6	12,685	16,162	600	720	120
Trucks and autos .....	8.2	11.8	2,748	3,928	130	175	135
Miscellaneous capital expenses .....	7.9	9.8	846	1,122	40	50	125
<b>Total farm production expenditures .....</b>	<b>100.0</b>	<b>100.0</b>	<b>156,131</b>	<b>195,511</b>	<b>7,385</b>	<b>8,710</b>	<b>118</b>

Source: USDA National Agricultural Statistics Service - [Farm Production Expenditures 2023 Summary](#), July 2024

## Florida Farm Production Expenditures: 2023



## Farm Production Expenditures – Georgia: 2022 and 2023

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2022	2023	2022	2023	2022	2023	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses .....	20.5	38.1	38,257	52,308	1,580	2,040	129
Feed .....	50.6	65.5	72,639	84,872	3,000	3,310	110
Farm services .....	91.4	92.8	24,213	28,462	1,000	1,110	111
Rent .....	27.6	21.8	7,506	6,667	310	260	84
Agricultural chemicals .....	37.1	44.1	11,380	9,487	470	370	79
Fertilizer, lime, and soil conditioners .....	52.0	53.1	15,496	12,564	640	490	77
Interest .....	19.2	20.4	3,632	3,974	150	155	103
Taxes .....	100.0	100.0	5,569	5,128	230	200	87
Labor .....	26.8	29.6	13,559	20,000	560	780	139
Fuel .....	83.1	91.6	9,443	8,462	390	330	85
Farm supplies and repairs .....	80.3	86.2	8,475	10,256	350	400	114
Farm improvements and construction .....	43.7	39.1	6,538	10,641	270	415	154
Tractors and self-propelled farm machinery .....	13.0	18.3	13,317	10,000	550	390	71
Other farm machinery .....	8.9	12.1	1,211	1,795	50	70	140
Seeds and plants .....	32.0	34.9	9,927	10,769	410	420	102
Trucks and autos .....	10.7	9.5	4,116	2,308	170	90	53
Miscellaneous capital expenses .....	9.8	15.1	969	1,538	40	60	150
<b>Total farm production expenditures .....</b>	<b>100.0</b>	<b>100.0</b>	<b>246,247</b>	<b>279,231</b>	<b>10,170</b>	<b>10,890</b>	<b>107</b>

Source: USDA National Agricultural Statistics Service - [Farm Production Expenditures 2023 Summary](#), July 2024

## Georgia Farm Production Expenditures: 2023

