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News Release

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S. C. FARM REAL ESTATE VALUES UNCHANGED FROM 2010

South Carolina's farm real estate average value per acre, including land and buildings, reached \$2,900 per acre as of January 1, 2011, according to the USDA NASS South Carolina Field Office. This is unchanged from 2010 and 2009. Cropland average value is unchanged from 2010, at \$2,520, but less than 1 percent above the \$2,500 in 2009. Pasture land was valued at \$2,900 per acre, unchanged from 2010 and 2009.

Farm real estate average value per acre for the **Southeast Region** was valued at \$3,450. This is 2 percent below 2010's value of \$3,520, and 6.5 percent below 2009's value of \$3,690. The Southeast Region includes Alabama, Florida, Georgia and South Carolina.

The **UNITED STATES** farm real estate values, a measurement of the value of all land and buildings on farms averaged \$2,350 per acre for 2011, up 6.8 percent from 2010. Regional changes in the average value of farm real estate ranged from a 15.9 percent increase in the Corn Belt region to a 2 percent decline in the Southeast region.

Cropland values in the **UNITED STATES** increased by \$260 per acre (9.4 percent) to \$3,030 per acre. However, Southeast regions cropland values decreased by 1.1 percent, respectively. The **UNITED STATES** Pasture value increased to \$1,100 per acre or 1.9 percent above 2010. The Southeast region had the largest percentage decrease in pasture value, 8.4 percent below 2010.