



United States Department of Agriculture
National Agricultural Statistics Service
Southern Region News Release
Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
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Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,140 per acre for 2018, up \$60 per acre (1.9 percent) from 2017 values. Alabama farm real estate values increased \$30 per acre (1.1 percent) and South Carolina with a \$10 per acre increase (0.3 percent). Farm real estate values in Georgia decreased by \$50 per acre (1.4 percent) while Florida had no change.

Cash rent paid to landlords for all cropland in the United States increased \$2.00 to \$138 per acre in 2018. Cash rent for pasture is unchanged at \$12.50 per acre. In Alabama, cash rent for cropland averaged \$61.50 per acre, an increase of \$3.50 from last year. Cash rent for cropland in Florida decreased \$8.00 to \$115 per acre. Georgia cash rent for cropland fell \$4 in 2018 to \$116 per acre. In South Carolina, cash rent for cropland for 2018 increased \$2.00 to \$48.50 per acre.

Farm Land Average Values per Acre — Region, States, and United States: 2017 and 2018

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value
			All cropland		Irrigated		Non-irrigated		
	2017	2018	2017	2018	2017	2018	2017	2018	2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	3,870	3,870	3,940	3,990	6,020	6,290	4,030	3,950	3,990
Alabama	2,750	2,780	3,000	3,080	(NA)	(NA)	(NA)	(NA)	2,300
Florida.....	5,700	5,700	6,750	6,810	7,650	7,710	5,900	5,950	5,200
Georgia.....	3,550	3,500	3,420	3,420	4,070	4,550	3,180	3,010	3,650
South Carolina .	3,000	3,010	2,500	2,540	(NA)	(NA)	(NA)	(NA)	2,960
United States ¹	3,080	3,140	4,090	4,130	(NA)	(NA)	(NA)	(NA)	1,390

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - *Land Values 2018 Summary*, August 2018

Farm Land Average Cash Rent per Acre — States and United States: 2017 and 2018

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2017	2018	2017	2018	2017	2018	2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	58.00	61.50	121.00	111.00	55.00	59.00	22.00
Florida	123.00	115.00	259.00	232.00	50.00	53.00	17.00
Georgia.....	120.00	116.00	200.00	190.00	65.00	65.00	27.00
South Carolina.....	46.50	48.50	90.00	90.00	42.00	44.00	(D)
United States ¹	136.00	138.00	212.00	215.00	123.00	125.00	12.50

(D) Withheld to avoid disclosing data for individual operations.

¹ Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <http://quickstats.nass.usda.gov>