



**United States Department of Agriculture  
National Agricultural Statistics Service**

# Southern Region News Release

## Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture  
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### Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,160 per acre for 2019, up \$60 per acre (1.9 percent) from 2018. Alabama farm real estate values increased \$20 per acre (4.0 percent), Florida farm real estate values also increased \$50 per acre (0.8 percent) and South Carolina with a \$90 per acre increase (2.7 percent). Farm real estate values in Georgia decreased by \$40 per acre (1.1 percent) from 2018.

Cash rent paid to landlords for all cropland in the United States increased \$2 to \$140 per acre in 2019. Cash rent for pasture also increased \$0.50 per acre to \$13. In Alabama, cash rent for cropland averaged \$63.50 per acre, an increase of \$2.00 from last year. Cash rent for cropland in Florida decreased \$5 to \$110 per acre. Georgia cash rent for cropland rose \$10 in 2019 to \$126 per acre. In South Carolina, cash rent for cropland for 2019 decreased \$1.50 to \$48.50 per acre.

### Farm Land Average Values per Acre — Region, States, and United States: 2018 and 2019

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value
			All cropland		Irrigated		Non-irrigated		
	2018	2019	2018	2019	2018	2019	2018	2019	2019
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast .....	4,050	4,090	4,160	4,120	6,410	6,150	3,990	3,950	4,180
Alabama .....	2,980	3,100	3,300	3,430	(NA)	(NA)	(NA)	(NA)	2,590
Florida.....	5,900	5,950	7,040	7,190	7,980	8,160	6,160	6,280	5,360
Georgia.....	3,510	3,470	3,430	3,210	4,560	4,030	3,020	2,870	3,730
South Carolina..	3,310	3,400	2,790	2,830	(NA)	(NA)	(NA)	(NA)	3,240
United States <sup>1</sup> .....	3,100	3,160	4,050	4,100	(NA)	(NA)	(NA)	(NA)	1,400

(NA) Not available.

<sup>1</sup> Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - *Land Values 2019 Summary*, August 2019

### Farm Land Average Cash Rent per Acre — States and United States: 2018 and 2019

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2018	2019	2018	2019	2018	2019	2019
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama .....	61.50	63.50	111.00	125.00	59.00	60.00	22.00
Florida .....	115.00	110.00	232.00	216.00	53.00	58.00	15.50
Georgia.....	116.00	126.00	190.00	208.00	65.00	67.00	30.00
South Carolina.....	48.50	47.00	90.00	94.00	44.00	42.00	18.00
United States <sup>1</sup> .....	138.00	140.00	215.00	220.00	125.00	127.00	13.00

<sup>1</sup> Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <http://quickstats.nass.usda.gov>