



Southern Region News Release

Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 713-5400
www.nass.usda.gov

This report contains the results from the **2020 Cash Rents and Leases and 2020 Agricultural Land Values surveys**. Thanks to all who responded.

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Media Contact: Anthony Prillaman

Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,160 per acre for 2020, no change from 2019. Alabama farm real estate values increased \$50 per acre while Florida values decreased \$50 per acre. Farm real estate values in Georgia increased by \$30 per acre and South Carolina values increased by \$100 per acre.

Cash rent paid to landlords for all cropland in the United States decreased \$1 to \$139 per acre in 2020. Cash rent for pasture had no change, remaining at \$13 per acre. In Alabama, cash rent for cropland averaged \$68.00 per acre, an increase of \$4.50 from last year. Cash rent for cropland in Florida increased \$22 to \$132 per acre. Georgia cash rent for cropland was unchanged for 2020 at \$126 per acre. In South Carolina, cash rent for cropland increased \$0.50 to \$47.50 per acre.

Farm Land Average Values per Acre – Region, States, and United States: 2019 and 2020

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value
			All cropland		Irrigated		Non-irrigated		
	2019	2020	2019	2020	2019	2020	2019	2020	2020
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	4,090	4,120	4,120	4,180	6,150	6,170	3,950	4,040	4,230
Alabama	3,100	3,150	3,430	3,500	(NA)	(NA)	(NA)	(NA)	2,600
Florida.....	5,950	5,900	7,190	7,190	8,160	8,150	6,280	6,300	5,400
Georgia.....	3,470	3,500	3,210	3,320	4,030	4,100	2,870	3,000	3,820
South Carolina.	3,400	3,500	2,830	2,830	(NA)	(NA)	(NA)	(NA)	3,300
United States ¹	3,160	3,160	4,100	4,100	(NA)	(NA)	(NA)	(NA)	1,400

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - [Land Values 2020 Summary](#), August 2020

Farm Land Average Cash Rent per Acre – States and United States: 2019 and 2020

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2019	2020	2019	2020	2019	2020	2020
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	63.50	68.00	125.00	135.00	60.00	65.50	23.00
Florida	110.00	132.00	216.00	263.00	58.00	62.50	17.50
Georgia.....	126.00	126.00	208.00	205.00	67.00	67.00	30.00
South Carolina.....	47.00	47.50	94.00	107.00	42.00	42.00	19.00
United States ¹	140.00	139.00	220.00	216.00	127.00	126.00	13.00

¹ Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <https://quickstats.nass.usda.gov>