



United States Department of Agriculture
National Agricultural Statistics Service
Southern Region News Release
Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 713-5400
www.nass.usda.gov

This report contains the results from the 2022 Cash Rents and Leases and 2022 Agricultural Land Values surveys. Thanks to all who responded.

August 5, 2022

Media Contact: Anthony Prillaman

Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,800 per acre for 2022, up \$420 per acre from 2021. Alabama farm real estate values increased \$200 per acre and Florida values increased \$580 per acre. Farm real estate values in Georgia increased \$290 per acre and in South Carolina values increased \$200 per acre.

Cash rent paid to landlords for all cropland in the United States increased \$7.00 to \$148.00 per acre in 2022. Cash rent for pasture increased to \$14.00 per acre up \$1.00 from last year. In Alabama, cash rent for cropland averaged \$69.00 per acre, an increase of \$2.50 from last year. Cash rent for cropland in Florida decreased by \$6.00 to \$121.00 per acre. Georgia cash rent for cropland was unchanged for 2022 at \$135.00 per acre. In South Carolina, cash rent for cropland increased \$5.00 to \$55.50 per acre.

Farm Real Estate Average Values per Acre – Region, States, and United States: 2021 and 2022

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2021	2022	2021	2022	2021	2022	2021	2022	2022	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	4,230	4,580	4,290	4,690	6,400	6,900	4,130	4,570	4,680	
Alabama	3,200	3,400	3,550	3,900	(NA)	(NA)	(NA)	(NA)	2,900	
Florida.....	6,020	6,600	7,300	7,960	8,350	9,100	6,320	6,900	5,900	
Georgia.....	3,670	3,960	3,480	3,820	4,350	4,600	3,130	3,500	4,400	
South Carolina .	3,600	3,800	2,900	3,150	(NA)	(NA)	(NA)	(NA)	3,550	
United States ¹	3,380	3,800	4,420	5,050	(NA)	(NA)	(NA)	(NA)	1,650	

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - [Land Values 2022 Summary](#), August 2022

Average Annual Cash Rent per Acre – States and United States: 2021 and 2022

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2021	2022	2021	2022	2021	2022	2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	66.50	69.00	120.00	129.00	64.00	66.50	23.50
Florida	127.00	121.00	245.00	248.00	54.00	57.00	17.50
Georgia.....	135.00	135.00	215.00	221.00	69.00	73.50	31.00
South Carolina.....	50.50	55.50	117.00	132.00	43.00	48.00	20.00
United States ¹	141.00	148.00	217.00	227.00	128.00	135.00	14.00

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - quickstats.nass.usda.gov