



United States Department of Agriculture  
National Agricultural Statistics Service



# Southern Region News Release

## Land Values and Cash Rents

Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture  
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### Agricultural Land Values and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,020 per acre for 2015, up 2.4 percent from 2014 values. Cropland value increased by \$30 per acre (0.7 percent) to \$4,130 per acre from the previous year. The United States pasture value increased to \$1,330 per acre, or 2.3 percent above 2014.

Cash rent paid to landlords for all cropland in the United States increased \$3 to \$144 per acre in 2015. Cash rent for pasture also increased to \$14 per acre. In Alabama, cash rent for cropland averaged \$60.50 per acre, an increase of \$6 from last year, and pasture increased \$2 to \$23 per acre. Cash rent for cropland increased \$7 to \$110 in Florida while pasture remained unchanged at \$13 per acre. Georgia cash rent for cropland fell \$1 in 2015 to \$110 per acre while rent for pasture rose \$1 to \$28 per acre. In South Carolina, cash rent for cropland increased \$1 to \$44 per acre.

### Farm Land Average Values per Acre — Region, States, and United States: 2014 and 2015

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2014	2015	2014	2015	2014	2015	2014	2015	2015	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast .....	3,630	3,670	3,730	3,770	5,620	5,780	3,800	3,830	3,790	
Alabama .....	2,600	2,630	2,850	2,850	(NA)	(NA)	(NA)	(NA)	2,140	
Florida.....	5,250	5,400	6,500	6,560	7,430	7,570	5,630	5,610	4,900	
Georgia.....	3,300	3,270	3,080	3,160	3,430	3,600	2,950	3,000	3,580	
South Carolina .	3,010	3,010	2,460	2,460	(NA)	(NA)	(NA)	(NA)	2,940	
United States <sup>1</sup> .....	2,950	3,020	4,100	4,130	(NA)	(NA)	(NA)	(NA)	1,330	

(NA) Not available.

<sup>1</sup> Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - *Land Values 2015 Summary*, August 2015

### Farm Land Average Cash Rent per Acre — States and United States: 2014 and 2015

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2014	2015	2014	2015	2014	2015	2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama .....	54.50	60.50	93.00	98.00	53.00	59.00	23.00
Florida .....	103.00	110.00	192.00	200.00	54.00	60.00	13.00
Georgia.....	111.00	110.00	195.00	191.00	62.00	63.00	28.00
South Carolina.....	43.00	44.00	85.00	91.00	40.00	41.00	(D)
United States <sup>1</sup> .....	141.00	144.00	208.00	209.00	130.00	133.00	14.00

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <http://quickstats.nass.usda.gov/>