



United States Department of Agriculture
National Agricultural Statistics Service
Southern Region News Release
Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 546-2236
www.nass.usda.gov

August 9, 2016

Media Contact: Jim Ewing

Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,010 per acre for 2016, down \$10 per acre (0.3 percent) from 2015 values. The average value of farm real estate were up slightly in the Southeast region with changes within the region being mixed. Alabama farm real estate values increased \$70 per acre (2.7 percent) and Georgia with a \$130 per acre increase (4.0 percent). Farm real estate values in Florida and South Carolina were down 1.9 and 0.3 percent, respectively.

Cash rent paid to landlords for all cropland in the United States decreased \$8 to \$136 per acre in 2016. Cash rent for pasture also decreased \$1 per acre to \$13. In Alabama, cash rent for cropland averaged \$57 per acre, a decrease of \$3.50 from last year. Cash rent for cropland in Florida decreased \$8 to \$102 per acre. Georgia cash rent for cropland fell \$2 in 2016 to \$108 per acre. In South Carolina, cash rent for cropland for 2016 increased \$1.50 to \$45.50 per acre.

Farm Land Average Values per Acre — Region, States, and United States: 2015 and 2016

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2015	2016	2015	2016	2015	2016	2015	2016	2016	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	3,670	3,700	3,770	3,920	5,780	5,980	3,830	4,060	3,900	
Alabama	2,630	2,700	2,850	2,950	(NA)	(NA)	(NA)	(NA)	2,180	
Florida.....	5,400	5,300	6,560	6,730	7,570	7,600	5,610	5,900	5,100	
Georgia.....	3,270	3,400	3,160	3,410	3,600	4,000	3,000	3,200	3,530	
South Carolina .	3,010	3,000	2,460	2,460	(NA)	(NA)	(NA)	(NA)	2,940	
United States ¹	3,020	3,010	4,130	4,090	(NA)	(NA)	(NA)	(NA)	1,330	

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - *Land Values 2016 Summary*, August 2016

Farm Land Average Cash Rent per Acre — States and United States: 2015 and 2016

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2015	2016	2015	2016	2015	2016	2016
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	60.50	57.00	98.00	101.00	59.00	55.00	22.00
Florida	110.00	102.00	200.00	227.00	60.00	50.00	15.00
Georgia.....	110.00	108.00	191.00	189.00	63.00	63.00	26.00
South Carolina.....	44.00	45.50	91.00	100.00	41.00	41.00	18.00
United States ¹	144.00	136.00	209.00	206.00	133.00	125.00	13.00

¹ Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, <http://quickstats.nass.usda.gov>