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Price Reactions after USDA Crop Reports Corn, Soybeans, and Wheat Summary

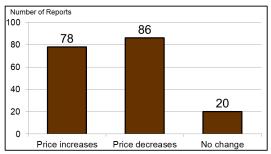


March 2022

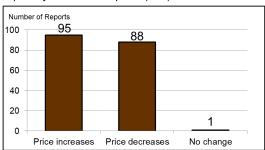
Corn	Corn Production 1985-2021				Corn Stocks 1984-2021				
美国人	Day after report		Week after report		Day after report		Week after report		
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	
	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	
Price Increases	78	7.7	95	12.2	71	9.4	75	15.8	
No Price Change	20	(X)	1	(X)	8	(X)	6	(X)	
Price Decreases	86	-7.5	88	-13.0	73	-9.8	71	-16.3	
Total	184	(X)	184	(X)	152	(X)	152	(X)	

(X) Not applicable.

<u>Corn</u> price change - One day after **Production** report by number of reports (184)



<u>Corn</u> price change - One **week** after **Production** report by number of reports (184)



This report contains corn, soybean, and wheat price reactions to the USDA *Crop Production* and *Grain Stock* reports. This publication summarizes a larger report, *Price Reactions after USDA Crop Reports*, March 2022, which is available at www.nass.usda.gov/.

Each year, estimates of corn, soybean, and wheat production are published in the monthly *Crop Production* reports.

Corn estimates are included in the August, September, October, and November *Crop Production* reports and the January *Crop Production Annual Summary*.

Soybean estimates are published in the August, September, October, and November *Crop Production* reports and in the January *Crop Production Annual Summary*.

Wheat estimates are published in the May, June, July, and August *Crop Production* reports and the September *Small Grains Annual Summary.*

Estimates of corn, soybean and wheat stocks are published in the *Grain Stocks* report issued in March, June, September, and January.

The prices in this report for corn, soybeans, and wheat represent sales from producers to first buyers at major markets, as reported by the USDA Agricultural Marketing Service (AMS). The price data series used for each commodity is described below:

Commodity	AMS Market News Price Used
Comp	The closing cash price for
Corn	Southern Iowa #2 yellow corn.
	The average price paid at
Soybeans	Southern Iowa points by
	processors.
	The closing cash price for
Wheat	Kansas City #1 hard winter
	wheat (ordinary protein).

Before May 1994, the quarterly *Grain Stocks* report, the monthly *Crop Production* report, as well as the *Annual Crop Production* and *Small Grain Summaries* all were published at 3:00 p.m. E.T.

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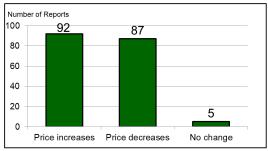
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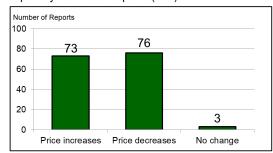
Soybeans	Se	oybean F 1985		on	Soybean Stocks 1984-2021			
was to	Day after report		Week after report		Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change
	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)
Price Increases	92	15.6	94	24.6	73	18.9	73	25.9
No Price Change	5	(X)	3	(X)	3	(X)	1	(X)
Price Decreases	87	-16.1	87	-25.8	76	-16.4	78	-24.9
Total	184	(X)	184	(X)	152	(X)	152	(X)

(X) Not applicable.

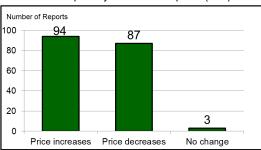
<u>Soybean</u> price change - One day after <u>Production</u> report by number of reports (184)



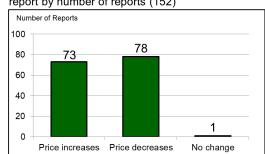
<u>Soybean</u> price change - One day after **Stocks** report by number of reports (152)



<u>Soybean</u> price change - One **week** after **Production** report by number of reports (184)



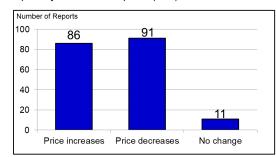
<u>Soybean</u> price change - One **week** after **Stocks** report by number of reports (152)



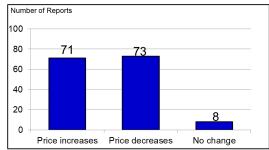
Wheat	Wheat Production 1987-2021				Wheat Stocks 1984-2021				
1	Day after report		Week after report		Day after report		Week after report		
	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	Reaction	Average price change	
	(Number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	(number)	(cents per bushel)	
Price Increases	86	8.8	93	16.3	71	10.9	68	18.3	
No Price Change	11	(X)	4	(X)	8	(X)	5	(X)	
Price Decreases	91	-7.9	91	-19.2	73	-12.7	79	-18.3	
Total	188	(X)	188	(X)	152	(X)	152	(X)	

(X) Not applicable

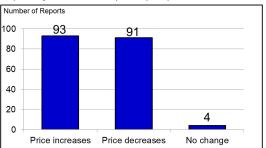
Wheat price change - One day after Production report by number of reports (188)



Wheat price change – One day after Stocks report by number of reports (152)



<u>Wheat</u> price change - One **week** after **Production** report by number of reports (188)



<u>Wheat</u> price change - One week after **Stocks** report by number of reports (152)

