



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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SOUTH DAKOTA 2017 FARM REAL ESTATE VALUE AND CASH RENT

SIoux FALLS, SD. August 3, 2017 - South Dakota's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2016, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2017 averaged \$2,180 per acre, down \$70 per acre (3 percent) from last year.

Cropland value decreased 5 percent from last year to \$3,330 per acre. **Dryland cropland value** averaged \$3,300 per acre, \$200 lower than last year. **Pastureland**, at \$1,060 per acre, was \$40 higher than the previous year.

Cash rents paid to landlords in 2017 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$191 per acre, \$1 below last year. **Dryland cropland rent** averaged \$117 per acre, \$3 lower than a year earlier. **Pasture** rented for cash averaged \$25 per acre, \$1 above the previous year.

County level averages of 2017 cash rents paid to landlords will be released on September 8, 2017 and will be available through NASS Quick Stats located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa//2010s/2017/AgriLandVa-08-03-2017.pdf>

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