



# NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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## **SOUTH DAKOTA 2018 FARM REAL ESTATE VALUE AND CASH RENT**

**SIoux FALLS, SD. August 2, 2018 - South Dakota's farm real estate value**, a measurement of the value of all land and buildings on farms, decreased from 2017, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2018 averaged \$2,170 per acre, down \$10 per acre (slightly) from last year.

**Cropland value** decreased 2 percent from last year to \$3,270 per acre. **Dryland cropland value** averaged \$3,250 per acre, \$50 lower than last year. **Pastureland**, at a record high \$1,090 per acre, was \$30 higher than the previous year.

**Cash rents paid to landlords** in 2018 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$189 per acre, \$2 below last year. **Dryland cropland rent** averaged \$117 per acre, unchanged from a year earlier. **Pasture** rented for cash averaged \$23 per acre, \$2 below the previous year.

A county-level cash rent survey was not conducted by USDA in 2018. NASS will next publish agricultural county-level cash rents data in September 2019. Previously published NASS county cash rent data for 2017 are available at: <https://quickstats.nass.usda.gov/>

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa/2010s/2018/AgriLandVa-08-02-2018.pdf>

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