



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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SOUTH DAKOTA 2019 FARM REAL ESTATE VALUE AND CASH RENT

SIoux FALLS, SD. August 6, 2019 - South Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, was unchanged from 2018, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2019 averaged \$2,070 per acre.

Cropland value increased slightly from last year to \$3,130 per acre. **Dryland cropland value** averaged \$3,100 per acre, unchanged from last year. **Pastureland**, at \$1,050 per acre, was \$10 higher than the previous year.

Cash rents paid to landlords in 2019 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$194 per acre, \$5 above last year. **Dryland cropland rent** averaged \$117 per acre, unchanged from a year earlier. **Pasture** rented for cash averaged \$26 per acre, \$3 above the previous year.

County level averages of 2019 cash rents paid to landlords will be released on September 10, 2019 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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