



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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SOUTH DAKOTA 2020 FARM REAL ESTATE VALUE AND CASH RENT

SIoux FALLS, S.D. August 6, 2020 - South Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, decreased from 2019, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2020 averaged \$2,010 per acre, down \$60 per acre (down 3%) from last year.

Cropland value decreased 3% from last year to \$3,030 per acre. **Dryland cropland value** averaged \$3,000 per acre, \$100 lower than last year. **Pastureland**, at \$1,050 per acre, was unchanged from the previous year.

Cash rents paid to landlords in 2020 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$199 per acre, \$5 above last year. **Dryland cropland rent** averaged \$118 per acre, \$1 higher than a year earlier. **Pasture** rented for cash averaged \$26 per acre, unchanged from the previous year.

County level averages of 2020 cash rents paid to landlords will be released on August 28, 2020 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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