



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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SOUTH DAKOTA 2021 FARM REAL ESTATE VALUE AND CASH RENT

SIoux FALLS, S.D. August 6, 2021 - South Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2020, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2021 averaged \$2,190 per acre, up \$180 per acre (up 9%) from last year.

Cropland value increased 12% from last year to \$3,390 per acre. **Dryland cropland value** averaged \$3,360 per acre, \$360 higher than last year. **Pastureland**, at \$1,060 per acre, was \$10 higher than the previous year.

Cash rents paid to landlords in 2021 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$196 per acre, \$3 below last year. **Dryland cropland rent** averaged \$120 per acre, \$2 higher than a year earlier. **Pasture** rented for cash averaged \$26.50 per acre, \$0.50 above the previous year.

County level averages of 2021 cash rents paid to landlords will be released on August 27, 2021 and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

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