



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

United States Department of Agriculture • Northern Plains Region
4301 West 57th St. Suite 103, Sioux Falls, SD 57108 • (800) 582-6443

www.nass.usda.gov



FOR IMMEDIATE RELEASE

Contact: Erik Gerlach

(800) 582-6443

erik.gerlach@usda.gov

SOUTH DAKOTA 2022 FARM REAL ESTATE VALUE AND CASH RENT

SIoux FALLS, S.D. August 5, 2022 - South Dakota's **farm real estate value**, a measurement of the value of all land and buildings on farms, increased from 2021, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2022 averaged \$2,600 per acre, up \$410 per acre (up 19%) from last year.

Cropland value increased 19% from last year to \$4,030 per acre. **Dryland cropland value** averaged \$4,000 per acre, \$640 higher than last year. **Pastureland**, at \$1,230 per acre, was \$170 higher than the previous year.

Cash rents paid to landlords in 2022 for cropland increased from last year. **Irrigated cropland rent** averaged \$205.00 per acre, \$9.00 above last year. **Dryland cropland rent** averaged \$125.00 per acre, \$5.00 higher than a year earlier. **Pasture** rented for cash averaged \$29.50 per acre, \$3.00 above the previous year.

County level averages of 2022 cash rents paid to landlords will be released on August 26, 2022, and will be available through NASS Quick Stats, located at <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<https://usda.library.cornell.edu/concern/publications/pn89d6567>

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov

###

NASS is the federal statistical agency responsible for producing official data about U.S. agriculture and is committed to providing timely, accurate and useful statistics in service to U.S. agriculture.

We invite you to provide occasional feedback on our products and services. Sign up at http://bit.ly/NASS_Subscriptions and look for the "NASS Data User Community."

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write to USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410, or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay).