



# NEWS RELEASE

United States Department of Agriculture  
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FOR IMMEDIATE RELEASE  
March 15, 2018

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## **NASS tracks market price movements after reports**

NASHVILLE, Tenn. – USDA’s National Agricultural Statistics Service (NASS) released the annual *Price Reactions following USDA Crop Reports* report on March 9, showing commodity price reactions following the *Crop Production* reports. This publication also includes price changes after release of the NASS *Grain Stocks* reports.

Since the mid-1980s NASS has tracked market price movement for corn, soybeans, and wheat, and since the late 1980s for upland cotton. The commodity price changes shown below are calculated based on commodity prices one day after report release.

“There are several factors that affect average prices, including crop production, grains in storage, and domestic and world supply,” said Tennessee State Statistician Debra Kenerson. “NASS tracks what happens with the market the day after the release of its *Crop Production* reports for selected crops. Below are the averages of how these prices changed the day after the *Crop Production* report release from 1985 through 2017, inclusive, and for upland cotton, 1989 through 2017, inclusive.”

### **Corn Prices Day after Crop Production Reports, 1985-2017**

Price increased: 68 times  
Average increase: 7.8 cents/bushel

Price decreased: 78 times  
Average decrease: 7.3 cents/bushel

No price change: 18 times

### **Soybean Prices Day after Crop Production Reports, 1985-2017**

Price increased: 79 times  
Average increase: 15.4 cents/bushel

Price decreased: 81 times  
Average decrease: 16 cents/bushel

No price change: 4 times

### **Wheat Prices Day after Crop Production Reports, 1987-2017**

Price increased: 74 times  
Average increase: 7.9 cents/bushel

Price decreased: 84 times  
Average decrease: 7.5 cents/bushel

No price change: 10 times

### **Upland Cotton Prices Day after Crop Production reports, 1989-2017**

Price increase: 80 times  
Average increase: 95.5 points per pound

Price decrease: 93 times  
Average decrease: 93.4 points per pound

No price change: 0 times

“It’s not uncommon to hear that NASS crop reports always negatively impact prices when, in fact, these data show that the number of times price increased or decreased are nearly the same,” Kenerson continued. “Sometimes the release of these reports has no effect on prices.”

To view the full report, visit

<http://usda.mannlib.cornell.edu/usda/current/PRCropReport/PRCropReport-03-09-2018.pdf>. For more information about Tennessee surveys and reports, call the NASS Tennessee Field Office at (615) 891-0903 or (800) 626-0987, or visit [https://www.nass.usda.gov/Statistics\\_by\\_State/TN/](https://www.nass.usda.gov/Statistics_by_State/TN/).

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