



ANNUAL CATTLE REVIEW

TEXAS AND U.S. INVENTORY

Data Source: USDA-NASS *January Cattle Report*

Texas' January 1, 2024 inventory of all cattle and calves, at 12.0 million head, was down 500 thousand from the January 1, 2023 inventory. All cows and heifers that calved, at 4.75 million head, were down 4 percent. Bulls, at 320 thousand head, were down 3 percent from January 1, 2023. All heifers over 500 pounds, at 2.52 million head, were down 2 percent from last year. Steers over 500 pounds, at 2.48 million head, were down 4 percent from January 1, 2023. The 2023 annual calf crop for Texas, at 4.25 million head, was down 7 percent from the previous year.

The United States all cattle and calves inventory went down 2 percent; totaling 87.2 million head on January 1, 2024. All cows and heifers that have calved, at 37.6 million head, were down 2 percent from the 38.3 million head on January 1, 2023. The 2023 annual calf crop for the United States was estimated at 33.6 million head, down 2 percent from the previous year.

Cattle and Calves: Inventory by Class and Calf Crop, Texas and United States, January 1, 2023-2024

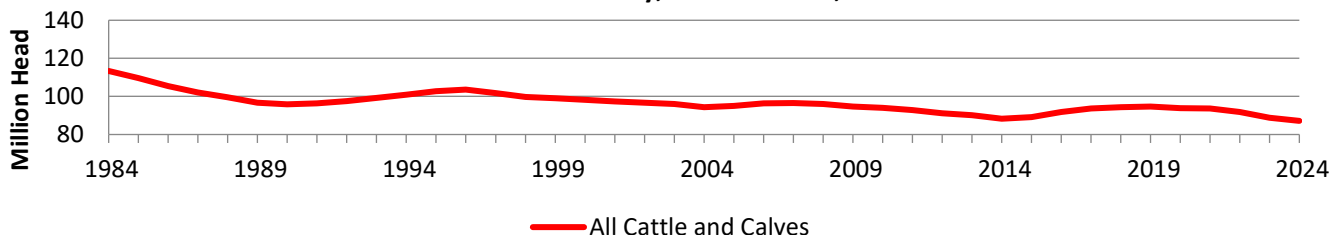
| Class | Texas | | | United States ¹ | | |
|-----------------------------------|-------------------|-------------------|--------------------------|----------------------------|-------------------|--------------------------|
| | 2023 | 2024 | Percent of Previous Year | 2023 | 2024 | Percent of Previous Year |
| | <i>1,000 Head</i> | <i>1,000 Head</i> | <i>Percent</i> | <i>1,000 Head</i> | <i>1,000 Head</i> | <i>Percent</i> |
| All Cattle and Calves | 12,500 | 12,000 | 96 | 88,841 | 87,157 | 98 |
| Cows and Heifers That Have Calved | 4,950 | 4,750 | 96 | 38,337 | 37,580 | 98 |
| Beef Cows | 4,300 | 4,115 | 96 | 28,939 | 28,223 | 98 |
| Milk Cows | 650 | 635 | 98 | 9,398 | 9,357 | 100 |
| Heifers 500 Pounds and Over | 2,580 | 2,520 | 98 | 18,761 | 18,483 | 99 |
| Beef Cow Replacements | 640 | 650 | 102 | 4,930 | 4,858 | 99 |
| Milk Cow Replacements | 230 | 240 | 104 | 4,074 | 4,059 | 100 |
| Other Heifers | 1,710 | 1,630 | 95 | 9,758 | 9,566 | 98 |
| Steers 500 Pounds and Over | 2,580 | 2,480 | 96 | 16,057 | 15,789 | 98 |
| Bulls 500 Pounds and Over | 330 | 320 | 97 | 2,029 | 2,021 | 100 |
| Calves Under 500 Pounds | 2,060 | 1,930 | 94 | 13,658 | 13,285 | 97 |
| Cattle on Feed | 2,780 | 2,870 | 103 | 14,196 | 14,423 | 102 |
| Calf Crop ² | 4,550 | 4,250 | 93 | 34,440 | 33,593 | 98 |
| Born January 1 - June 30 | (NA) | (NA) | (NA) | 25,300 | 24,700 | 98 |
| Born July 1 - December 31 | (NA) | (NA) | (NA) | 9,140 | 8,893 | 97 |

(NA) Not available.

¹ Totals may not add due to rounding.

² Calf crop refers to calves born during the previous year.

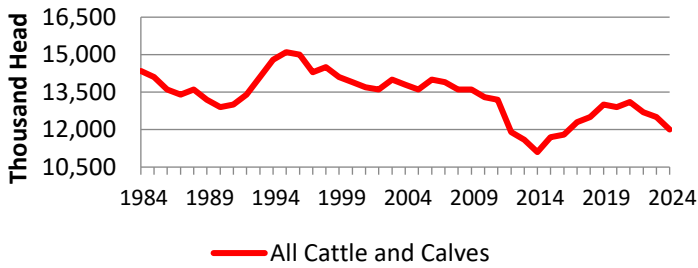
All Cattle and Calves: Inventory, United States, 1984-2024



TEXAS AND U.S. INVENTORY (CONTINUED)

Data Source: USDA-NASS *January Cattle Report*

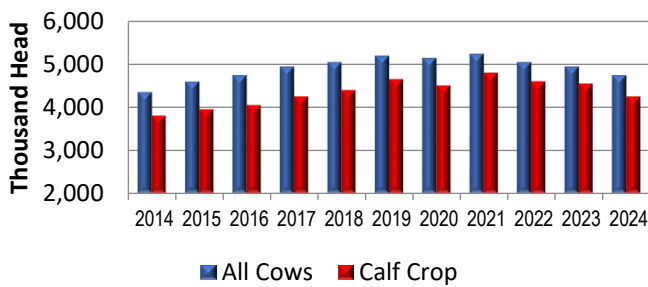
**All Cattle and Calves: Texas,
January 1, 1984-2024**



Texas January 1, 2024 inventory of all cattle and calves, at 12.0 million head, was down 4 percent from the previous year. This marks the third consecutive year of decreased total cattle inventory in Texas.

Texas continues to rank highest in inventory of all cattle and calves. The top five states as of January 1, 2024 inventory levels are as follows: Texas, Nebraska, Kansas, Oklahoma and California.

**All Cows and Calf Crop: Texas,
January 1, 2014-2024**



**January 1, 2023 Inventory and 2024 Inventory
for Top Five States**

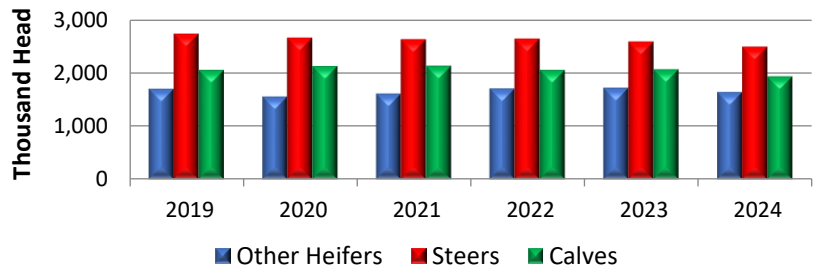
| Rank | State | 2023 | 2024 | Percent of Previous year |
|------|------------|-------|-------|--------------------------|
| 1 | Texas | 12500 | 12000 | 96 |
| 2 | Nebraska | 6500 | 6250 | 96 |
| 3 | Kansas | 6200 | 6150 | 99 |
| 4 | Oklahoma | 4600 | 4700 | 102 |
| 5 | California | 5200 | 5100 | 98 |

TEXAS FEEDER SUPPLY AND PASTURE CONDITION

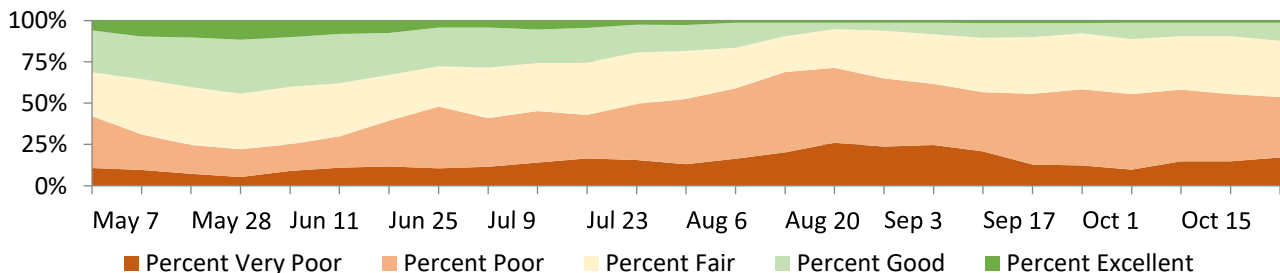
Data Source: USDA-NASS *January Cattle and Weekly Crop Progress Reports*

Total Texas feeder cattle supply, consisting of other heifers, steers, and calves, is down 5 percent from one year ago. Other heifers over 500 pounds, at 1,630 thousand head, were down 5 percent from last year. Steers over 500 pounds, at 2.48 million head, were down 4 percent from January 1, 2023. Calves less than 500 pounds, at 1.93 million head, were down 6 percent from a year ago.

Feeder Cattle Supply: Texas, January 1, 2019-2024



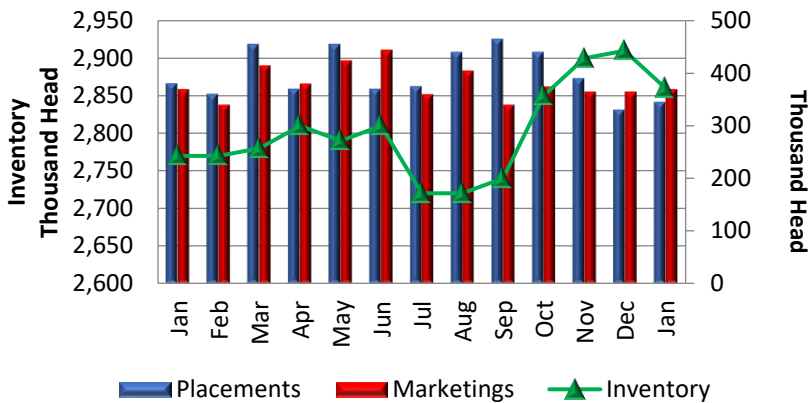
2023 Weekly Pasture Condition: Texas



TEXAS CATTLE ON FEED

Data Source: USDA-NASS monthly *Cattle on Feed Report*

Cattle on Feed: Inventory, Placements, Marketings, 1000+ Head Capacity Feedlots, Texas, 2023-2024



January 1, 2024 cattle on feed inventory for Texas totaled 2,860 thousand head in feedlots with capacity of 1,000 or more head, down 2 percent from the previous month and up 3 percent from January 1, 2023.

Placements during 2023 decreased 2 percent to 4.83 million head, compared to 4.91 million head in 2022. Marketings of fed cattle for slaughter decreased slightly from 4.85 million in 2022 to 4.59 million in 2023.

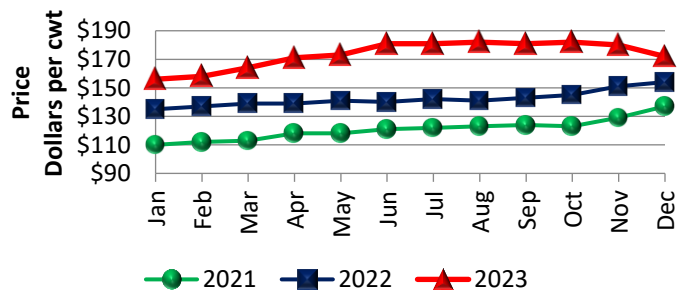
U.S. MONTHLY CATTLE PRICES

Data Source: USDA-NASS *monthly Agricultural Prices Report*

Nationally, prices started January 2023 at \$156 per hundredweight, \$21.0 higher than January 2022, closing out the year at \$172 per hundredweight.

Prices were above \$180 per hundredweight throughout the summer and fall months before dropping at the end of the year to \$172 per hundredweight.

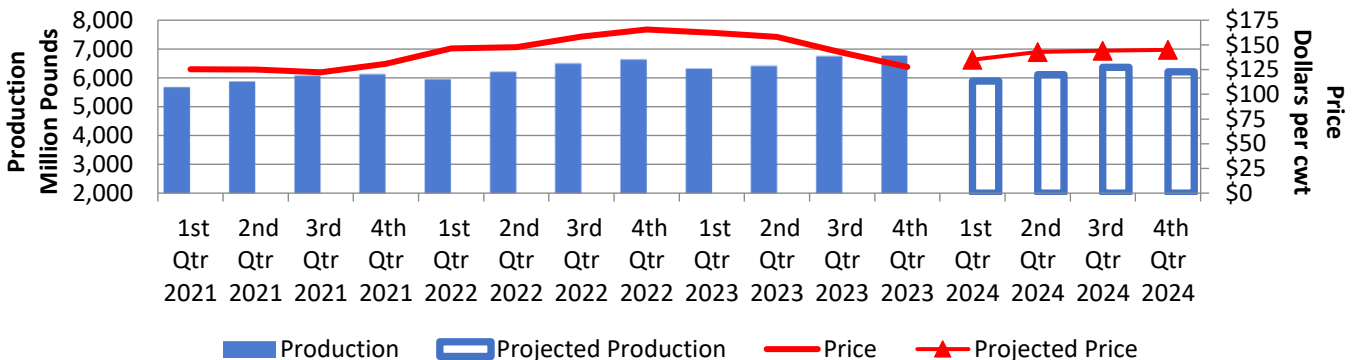
Cattle 500+ Pounds: Monthly Prices Received, United States, 2021-2023



U.S. PRODUCTION AND PRICE OUTLOOK

Data Source: USDA-WAOB *World Agriculture Supply and Demand Estimates Report*

Beef Production and Price by Quarter: United States, 2021-2023, Projected 2024



Welcome to the 2024 edition of the Annual Cattle Review! Thanks to all participants in the cattle industry for their continued support and cooperation – especially the producers who provide data for the bi-annual Cattle and monthly Cattle on Feed surveys. Without their commitment and participation, this report would not be possible. A random sample of United States cattle producers was surveyed in early January. Survey procedures ensured that all cattle producers, regardless of size, had a chance to be included in the survey.

Though many of the statistics in this publication can be accessed through our website on a regular basis (www.nass.usda.gov/Publications), this review will be issued annually following the release of the USDA-NASS Cattle Report and USDA-NASS February Cattle on Feed Report each March.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

*Wilbert Hundl, Jr.,
Regional Director*

OUR CONFIDENTIALITY PLEDGE

• **Names, addresses, and personal identifiers are fully protected by NASS with the force of law.** Title 7, U.S. Code, Section 2276 and the Confidential Information Protection and Statistical Efficiency Act **prohibit public disclosure** of individual information. • **Only authorized** persons working for NASS as employees or sworn agents, who are subject to fines and imprisonment for unauthorized disclosure, can access individual record data and only for approved official purposes. • **Data security** is a top priority during preparation of NASS reports. • Published statistics from NASS surveys and censuses **will not** disclose reported data from an individual.

USDA-NASS
Southern Plains Regional Field
Office
P.O. Box 70
Austin, Texas 78767
Official Business
Address Service Requested