



# REGIONAL NEWS RELEASE

United States Department of Agriculture  
NATIONAL AGRICULTURAL STATISTICS SERVICE  
MOUNTAIN REGIONAL FIELD OFFICE  
P.O. BOX 150969 · Lakewood, CO 80215-9966



FOR IMMEDIATE RELEASE  
August 5, 2015

Contact: Bill Meyer  
(800) 392-3202

## LAND VALUES AND CASH RENTS

### ARIZONA

The 2015 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$3,780 per acre. This is an increase of 1.1 percent from 2014, and 8.0 percent from 2013. The average value of cropland and irrigated cropland was \$8,320, unchanged from 2014. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$215.00 per acre in 2015, \$5.00 less than the previous year. Cash rent for pasture in 2015 was not published for Arizona to avoid disclosing data for individual operations.

### COLORADO

The 2015 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,440 per acre. This is an increase of 6.7 percent from 2014, and 12.5 percent from 2013. The average value of cropland was \$1,910, up 3.8 percent from 2014. The average value of irrigated cropland was \$4,650, up 4.5 percent from the previous year, and the average value of non-irrigated cropland was \$1,230, up 2.5 percent from the previous year. Pasture values were unchanged from 2014 at \$760 per acre.

Average cash rent for irrigated cropland in Colorado was \$140.00 per acre in 2015, unchanged from the previous year. Average cash rent for non-irrigated cropland in Colorado was \$28.00 per acre in 2015, unchanged from the previous year. Cash rent for pasture in 2015 averaged \$5.00, up from \$4.80 in 2014.

### MONTANA

The 2015 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$890 per acre. This is an increase of 3.5 percent from 2014, and 12.7 percent from 2013. The average value of cropland was \$997, up 1.0 percent from 2014. The average value of irrigated cropland was \$2,960, up 0.3 percent from the previous year, and the average value of non-irrigated cropland was \$810, up 1.3 percent from the previous year. Pasture values were up 1.6 percent from 2014 at \$650 per acre.

Average cash rent for irrigated cropland in Montana was \$83.00 per acre in 2015, \$2.00 more than the previous year. Average cash rent for non-irrigated cropland in Montana was \$26.00 per acre in 2015, up \$0.50 from the previous year. Cash rent for pasture in 2015 averaged \$5.80, up from \$5.60 in 2014.

### NEW MEXICO

The 2015 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$510 per acre. This is a decrease of 1.9 percent from 2014, but an increase of 2.0 percent from 2013. The average value of cropland was \$1,440, down 0.7 percent from 2014. The average value of irrigated cropland was \$3,920, down 0.3 percent from the previous year, and the average value of non-irrigated cropland was \$390, unchanged from the previous year. Pasture values were down 5.6 percent from 2014 at \$340 per acre.

NASS provides accurate, timely, and useful statistics in service to U.S. agriculture. We invite you to provide occasional feedback on our products and services. Sign up at <http://usda.mannlib.cornell.edu/subscriptions> and look for "NASS Data User Community."

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice), or (202) 720-6382 (TDD).

Average cash rent for irrigated cropland, non-irrigated cropland, and pasture in 2015 were not published for New Mexico to avoid disclosing data for individual operations.

## UTAH

The 2015 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,050 per acre. This is an increase of 1.0 percent from 2014, and 7.9 percent from 2013. The average value of cropland was \$3,300, up 1.2 percent from 2014. The average value of irrigated cropland was \$5,300, up 1.0 percent from the previous year, and the average value of non-irrigated cropland was \$1,140, up 1.8 percent from the previous year. Pasture values were unchanged from 2014 at \$1,050 per acre.

Average cash rent for irrigated cropland in Utah was \$92.00 per acre in 2015, \$1.00 more than the previous year. Average cash rent for non-irrigated cropland and pasture in 2015 were not published for Utah to avoid disclosing data for individual operations.

## WYOMING

The 2015 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$660 per acre. This is an increase of 4.8 percent from 2014, and 10.0 percent from 2013. The average value of cropland was \$1,370, unchanged from 2014. The average value of irrigated cropland was \$2,190, unchanged from the previous year. The average value of non-irrigated cropland was estimated at \$770, down 1.3 percent from the previous year. Pasture values were up 4.1 percent from 2014 at \$510 per acre.

Average cash rent for irrigated cropland, non-irrigated cropland, and pasture in 2015 were not published for Wyoming to avoid disclosing data for individual operations.

## UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,020 per acre for 2015, up 2.4 percent from 2014 values. Regional changes in the average value of farm real estate ranged from a 6.1 percent increase in the Southern Plains region to 0.3 percent decrease in the Corn Belt region. The highest farm real estate values were in the Corn Belt region at \$6,350 per acre. The Mountain region had the lowest farm real estate value at \$1,100 per acre.

The United States cropland value increased by \$30 per acre (0.7 percent) to \$4,130 per acre from the previous year. In the Southern Plains region, the average cropland value increased 9.2 percent from the previous year. However, in the Corn Belt region, cropland values decreased by 2.3 percent.

The United States pasture value increased to \$1,330 per acre, or 2.3 percent above 2014. The Southeast region was unchanged from 2014. The Lake States region had the highest increase at 15.4 percent.

Average cash rent for irrigated cropland in the United States was \$209.00 per acre in 2015, \$1.00 more than the previous year. Average cash rent for non-irrigated cropland in the United States was \$133.00 per acre in 2015, up \$3.00 from the previous year. Cash rent for pasture in 2015 averaged \$14.00, up \$2.00 from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports please visit [www.nass.usda.gov](http://www.nass.usda.gov). For state specific questions please contact:

|                             |                |                                |                |
|-----------------------------|----------------|--------------------------------|----------------|
| Arizona – Dave DeWalt       | 1-800-645-7286 | New Mexico – Longino Bustillos | 1-800-530-8810 |
| Colorado – William R. Meyer | 1-800-392-3202 | Utah – John Hilton             | 1-800-747-8522 |
| Montana – Eric Sommer       | 1-800-835-2612 | Wyoming – Rhonda Brandt        | 1-800-892-1660 |