



REGIONAL NEWS RELEASE

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LAND VALUES AND CASH RENTS

ARIZONA

The 2020 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$3,850 per acre. This is an increase of 1.3 percent from 2019 and 1.9 percent from 2018. The average value of cropland and irrigated cropland was \$7,650, up 0.7 percent from 2019. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$275.00 per acre in 2020, up \$26.00 from the previous year. Average cash rent for pasture was \$2.40 per acre in 2020, up \$0.40 from the previous year.

COLORADO

The 2020 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,590 per acre. This is an increase of 1.3 percent from 2019 and 1.9 percent from 2018. The average value of cropland was \$2,200, up 1.9 percent from 2019. The average value of irrigated cropland was \$5,300, up 3.9 percent from the previous year, and the average value of non-irrigated cropland was \$1,370, unchanged from the previous year. Pasture values were unchanged from 2019 at \$845 per acre.

Average cash rent for irrigated cropland in Colorado was \$142.00 per acre in 2020, down \$9.00 from the previous year. Average cash rent for non-irrigated cropland was \$28.00 per acre in 2020, down \$1.00 from the previous year. Average cash rent for pasture was \$6.20 per acre in 2020, up \$0.10 from the previous year.

MONTANA

The 2020 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$915 per acre. This is unchanged from 2019 and down 0.1 percent from 2018. The average value of cropland was \$1,030, down 1.0 percent from 2019. The average value of irrigated cropland was \$3,000, down 0.3 percent from the previous year, and the average value of non-irrigated cropland was \$825, down 1.2 percent from the previous year. Pasture values were unchanged from 2019 at \$680 per acre.

Average cash rent for irrigated cropland in Montana was \$85.00 per acre in 2020, up \$3.00 from the previous year. Average cash rent for non-irrigated cropland was \$28.00 per acre in 2020, up \$1.00 from the previous year. Average cash rent for pasture was \$6.70 per acre in 2020, up \$0.10 from the previous year.

NEW MEXICO

The 2020 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$575 per acre. This is an increase of 0.9 percent from 2019 and 1.8 percent from 2018. The average value of cropland was \$1,600, up 3.2 percent from 2019. The average value of irrigated cropland was \$4,370, up 4.0 percent from the previous year, and the average value of non-irrigated cropland was \$475, unchanged from the previous year. Pasture values were up 0.7 percent from 2019 at \$420 per acre.

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Average cash rent for irrigated cropland in New Mexico was \$136.00 per acre in 2020, unchanged from the previous year. Average cash rent for non-irrigated cropland was \$18.00 per acre in 2020, up \$0.50 from the previous year. Average cash rent for pasture was \$3.00 per acre in 2020, up \$0.20 from the previous year.

UTAH

The 2020 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,450 per acre. This is an increase of 1.2 percent from 2019 and 6.1 percent from 2018. The average value of cropland was \$4,040, up 1.8 percent from 2019. The average value of irrigated cropland was \$6,440, up 1.3 percent from the previous year, and the average value of non-irrigated cropland was \$1,470, up 5.0 percent from the previous year. Pasture values were unchanged from 2019 at \$1,240 per acre.

Average cash rent for irrigated cropland in Utah was \$101.00 per acre in 2020, down \$7.00 from the previous year. Average cash rent for non-irrigated cropland was \$28.00 per acre in 2020, up \$4.00 from the previous year. Average cash rent for pasture was \$4.90 per acre in 2020, up \$0.60 from the previous year.

WYOMING

The 2020 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$750 per acre. This is an increase of 1.4 percent from 2019 and 3.3 percent from 2018. The average value of cropland was \$1,540, up 1.3 percent from 2019. The average value of irrigated cropland was \$2,470, up 1.6 percent from the previous year, and the average value of non-irrigated cropland was \$840, unchanged from the previous year. Pasture values were up 0.9 percent from 2019 at \$580 per acre.

Average cash rent for irrigated cropland in Wyoming was \$82.00 per acre in 2020, up \$1.00 from the previous year. Average cash rent for non-irrigated cropland was \$16.00 per acre in 2020, unchanged from the previous year. Average cash rent for pasture was \$5.00 per acre in 2020, up \$0.60 from the previous year.

UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,160 per acre for 2020, no change from 2019. The United States cropland value averaged \$4,100 per acre, no change from the previous year. The United States pasture value averaged \$1,400 per acre, no change from 2019.

Average cash rent for irrigated cropland in the United States was \$216.00 per acre in 2020, \$4.00 less than the previous year. Average cash rent for non-irrigated cropland in the United States was \$126.00 per acre in 2020, down \$1.00 from the previous year. Cash rent for pasture in 2020 averaged \$13.00 per acre, unchanged from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports please visit www.nass.usda.gov. For state specific questions please contact:

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