LAND VALUES AND CASH RENTS

ARIZONA

The 2022 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was $4,200 per acre. This is an increase of 7.7 percent from 2021 and 9.1 percent from 2020. The average value of cropland and irrigated cropland was $8,350, up 8.4 percent from 2021. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was $336.00 per acre in 2022, up $11.00 from the previous year. Average cash rent for pasture was $1.50 per acre in 2022, down $0.20 from the previous year.

COLORADO

The 2022 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was $1,770 per acre. This is an increase of 9.9 percent from 2021 and 11.3 percent from 2020. The average value of cropland was $2,480, up 10.7 percent from 2021. The average value of irrigated cropland was $5,750, up 6.5 percent from the previous year, and the average value of non-irrigated cropland was $1,600, up 14.3 percent from the previous year. Pasture values were up 7.4 percent from 2021 at $940 per acre.

Average cash rent for irrigated cropland in Colorado was $175.00 per acre in 2022, up $15.00 from the previous year. Average cash rent for non-irrigated cropland was $34.00 per acre in 2022, up $1.00 from the previous year. Average cash rent for pasture was $6.20 per acre in 2022, up $0.30 from the previous year.

MONTANA

The 2022 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was $1,030 per acre. This is an increase of 10.8 percent from 2021 and 12.6 percent from 2020. The average value of cropland was $1,160, up 10.5 percent from 2021. The average value of irrigated cropland was $3,500, up 14.8 percent from the previous year, and the average value of non-irrigated cropland was $910, up 9.0 percent from the previous year. Pasture values were up 10.7 percent from 2021 at $775 per acre.

Average cash rent for irrigated cropland in Montana was $104.00 per acre in 2022, up $16.00 from the previous year. Average cash rent for non-irrigated cropland was $31.00 per acre in 2022, up $2.00 from the previous year. Average cash rent for pasture was $7.80 per acre in 2022, up $0.60 from the previous year.

NEW MEXICO

The 2022 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was $610 per acre. This is an increase of 1.7 percent from 2021 and 6.1 percent from 2020. The average value of cropland was $1,790, up 7.8 percent from 2021. The average value of irrigated cropland was $4,900 up 7.7 percent from the previous year, and the average value of non-irrigated cropland was $520, up 7.2 percent from the previous year. Pasture values were up 9.1 percent from 2021 at $480 per acre.
Average cash rent for irrigated cropland in New Mexico was $151.00 per acre in 2022, up $15.00 from the previous year. Average cash rent for non-irrigated cropland was $16.00 per acre in 2022, down $2.50 from the previous year. Average cash rent for pasture was $3.30 per acre in 2022, up $0.10 from the previous year.

**UTAH**

The 2022 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was $2,810 per acre. This is an increase of 7.3 percent from 2021 and 14.7 percent from 2020. The average value of cropland was $4,550, up 8.6 percent from 2021. The average value of irrigated cropland was $7,250, up 9.0 percent from the previous year, and the average value of non-irrigated cropland was $1,650, up 6.5 percent from the previous year. Pasture values were up 7.3 percent from 2021 at $1,470 per acre.

Average cash rent for irrigated cropland in Utah was $121.00 per acre in 2022, up $14.00 from the previous year. Average cash rent for non-irrigated cropland was $28.50 per acre in 2022, up $0.50 from the previous year. Average cash rent for pasture was $4.10 per acre in 2022, down $0.40 from the previous year.

**WYOMING**

The 2022 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was $850 per acre. This is an increase of 7.6 percent from 2021 and 13.3 percent from 2020. The average value of cropland was $1,720, up 7.5 percent from 2021. The average value of irrigated cropland was $2,750, up 7.8 percent from the previous year, and the average value of non-irrigated cropland was $940, up 5.6 percent from the previous year. Pasture values were up 8.2 percent from 2021 at $660 per acre.

Average cash rent for irrigated cropland in Wyoming was $91.00 per acre in 2022, up $2.00 from the previous year. Average cash rent for non-irrigated cropland was $17.00 per acre in 2022, down $0.50 from the previous year. Average cash rent for pasture was $5.50 per acre in 2022, up $0.70 from the previous year.

**UNITED STATES**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged $3,800 per acre for 2022, up $420 per acre (12.4 percent) from 2021. The United States cropland value averaged $5,050 per acre, an increase of $630 per acre (14.3 percent) from the previous year. The United States pasture value averaged $1,650 per acre, an increase of $170 per acre (11.5 percent) from 2021.

Average cash rent for irrigated cropland in the United States was $227.00 per acre in 2022, up $10.00 from the previous year. Average cash rent for non-irrigated cropland in the United States was $135.00 per acre in 2022, up $2.00 from the previous year. Cash rent for pasture in 2022 averaged $14.00 per acre, up $1.00 from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports, please visit [www.nass.usda.gov](http://www.nass.usda.gov). For state specific questions, please contact the following State Statisticians at 1-800-392-3202:

- Arizona – Dave DeWalt
- Colorado, New Mexico, Wyoming – Bill Meyer
- Montana – Eric Sommer
- Utah – John Hilton