

REGIONAL NEWS RELEASE

United States Department of Agriculture

NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

P.O. BOX 150969 · Lakewood, CO 80215-0969



FOR IMMEDIATE RELEASE February 29, 2024

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AGRICULTURAL PRICES RECEIVED

Prices Received - Mountain Region States and United States: January 2024 with Comparisons

State	January 2023	December 2023	January 2024
Barley, All	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)
Colorado	6.84	7.51	7.59
Montana	7.51	6.38	7.45
Wyoming	7.31	8.24	(D)
United States	7.28	6.68	7.53
Corn			
Colorado	7.29	5.14	5.10
United States	6.63	4.80	4.74
Wheat, All			
Arizona	(D)	(D)	(S)
Colorado	8.30	5.89	6.10
Montana	8.99	7.16	6.85
United States	8.81	6.79	6.79
Hay, Alfalfa	(dollars per ton)	(dollars per ton)	(dollars per ton)
Arizona	355.00	220.00	225.00
Colorado	265.00	245.00	245.00
Montana	235.00	160.00	160.00
New Mexico	300.00	270.00	270.00
Utah	305.00	175.00	180.00
Wyoming	240.00	190.00	190.00
United States	263.00	205.00	202.00
Hay, Other			
Arizona	245.00	150.00	150.00
Colorado	250.00	240.00	240.00
Montana	225.00	145.00	150.00
New Mexico	235.00	225.00	225.00
Utah	250.00	130.00	130.00
Wyoming	215.00	180.00	170.00
United States	178.00	170.00	171.00
Milk, All	(dollars per hundredweight)	(dollars per hundredweight)	(dollars per hundredweight)
Arizona	22.60	19.60	20.70
Colorado	23.60	21.30	20.60
New Mexico	20.80	19.20	19.00
Utah	23.00	20.60	20.00
United States	23.10	20.60	20.10

⁽D) Withheld to avoid disclosing data for individual operations.

⁽S) Insufficient number of reports to establish an estimate.

UNITED STATES

January Prices Received Index Down 1.4 Percent

The January Prices Received Index 2011 Base (Agricultural Production), at 111.7, decreased 1.4 percent from December and 10 percent from January 2023. At 98.2, the Crop Production Index was down 3.4 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 135.4, increased 4.6 percent from December, but decreased 0.7 percent from January last year. Producers received lower prices during January for soybeans, milk, corn, and lemons but higher prices for broilers, market eggs, lettuce, and calves. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased monthly movement for cattle, milk, grapes, and broilers and increased marketing of soybeans, corn, market eggs, and onions.

January Prices Paid Index Down 0.1 Percent

The January Prices Paid Index for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 138.4, is down 0.1 percent from December 2023 and 1.8 percent from January 2023. Lower prices in January for concentrates, nitrogen, diesel, and interest more than offset higher prices for feeder cattle, taxes, other services, and share rent.

For the full copy of *Agricultural Prices* report, please visit <u>www.nass.usda.gov</u>. For state specific questions, please contact the following State Statisticians at 1-800-392-3202.

Arizona – Dave DeWalt Colorado – Rodger Ott Montana – Eric Sommer New Mexico – Margie Whitcotton Utah – John Hilton Wyoming – Leslee Lohrenz