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RED MEAT PRODUCTION

Charleston, West Virginia - Commercial red meat production during November 2018 totaled 900,000 pounds. This was up 12 percent from November 2017. Commercial red meat production is the carcass weight after slaughter including beef, veal, pork, lamb and mutton. Individual commodity production is total live weight of commercial slaughter.

Commercial cattle slaughter totaled 1,272,000 pounds live weight, up 20 percent from November 2017. Cattle slaughter totaled 1,300 head, up 200 head from the previous year. The average live weight was up 16 pounds from the previous year, at 965 pounds.

Commercial calf slaughter was not published to avoid disclosing individual operations.

Commercial hog slaughter totaled 212,000 pounds live weight, down 10 percent from last year. Hog slaughter totaled 700 head, down 100 head from the previous year. The average live weight was down 8 pounds from the previous year, at 288 pounds.

Commercial sheep and lamb slaughter was not published to avoid disclosing individual operations.

United States - Commercial red meat production for the United States totaled 4.68 billion pounds in November, up 3 percent from the 4.55 billion pounds produced in November 2017.

Beef production, at 2.31 billion pounds, was 1 percent above the previous year. Cattle slaughter totaled 2.80 million head, up 1 percent from November 2017. The average live weight was down 4 pounds from the previous year, at 1,370 pounds.

Veal production totaled 6.7 million pounds, 4 percent above November a year ago. Calf slaughter totaled 55,500 head, up 31 percent from November 2017. The average live weight was down 50 pounds from last year, at 210 pounds.

Pork production totaled 2.35 billion pounds, up 5 percent from the previous year. Hog slaughter totaled 11.0 million head, up 5 percent from November 2017. The average live weight was down 1 pound from the previous year, at 285 pounds.

Lamb and mutton production, at 12.8 million pounds, was up 4 percent from November 2017. Sheep slaughter totaled 193,200 head, 3 percent above last year. The average live weight was 133 pounds, up 1 pound from November a year ago.

January to November 2018 commercial red meat production was 49.0 billion pounds, up 3 percent from 2017. Accumulated beef production was up 3 percent from last year, veal was up 2 percent, pork was up 3 percent from last year, and lamb and mutton production was up 5 percent.

November 2017 contained 22 weekdays (including 2 holidays) and 4 Saturdays. November 2018 contained 22 weekdays (including 2 holidays) and 4 Saturdays.

Note: Percent changes are based on unrounded data.

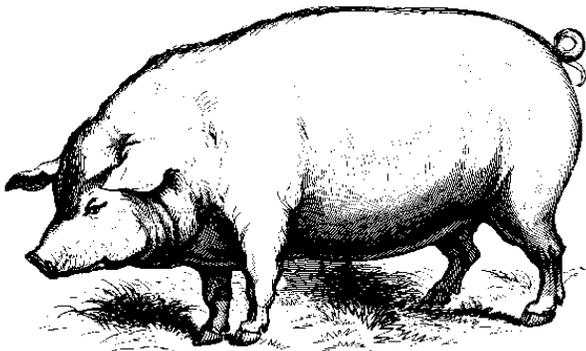
HOGS AND PIGS INVENTORY

Charleston, West Virginia - Inventory of all hogs and pigs on December 1, 2018, was 4,000 head, down 20 percent from December 1, 2017. Of the

4,000 head, 1,000 were for breeding, unchanged from 2017. The breakdown of the remaining 3,000 market hogs and pigs was as follows: 1,000 head were under 50 pounds; 500 head were from 50-119 pounds; 500 head were from 120-179 pounds; and 1,000 head were 180 pounds and over.

Annual pig crop totaled 6,100 head, 7 percent more than the 2017 pig crop of 5,700 head. Sows farrowing from December 2017 through November 2018 totaled 800 head, up 14 percent from the previous year. Pigs per litter averaged 7.63 pigs, down 6 percent from the 2017 average of 8.14 pigs per litter.

United States - Inventory of all hogs and pigs on December 1, 2018 was 74.6 million head. This was up 2 percent from December 1, 2017, but down 1 percent from September 1, 2018.



Breeding inventory, at 6.33 million head, was up 2 percent from last year, but down slightly from the previous quarter.

Market hog inventory, at 68.2 million head, was up 2 percent from last year, but down 1 percent from last quarter.

The September-November 2018 pig crop, at 34.0 million head, was up 2 percent from 2017. Sows farrowing during this period totaled 3.16 million head, up 2 percent from 2017. The sows farrowed during this quarter represented 50 percent of the breeding herd. The average pigs saved per litter was a record high of 10.76 for the September-November period, compared to 10.74 last year.

United States hog producers intend to have 3.11 million sows farrow during the December-February 2019 quarter, up 2 percent from the actual farrowings during the same period in 2018, and up 4 percent from 2017. Intended farrowings for March-May 2019, at 3.15 million sows, are up 2 percent from 2018, and up 4 percent from 2017.

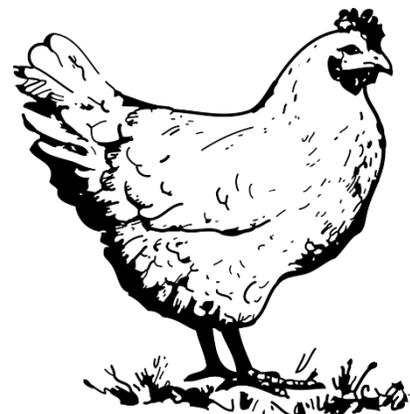
The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 47 percent of the total United States hog inventory, unchanged from the previous year.

Revisions - All inventory and pig crop estimates for March 2017 through September 2018 were reviewed using final pig crop, official slaughter, death loss, and updated import and export data. The revision made to the September 2018 all hogs and pigs inventory was 0.7 percent. The net revision made to the June 2018 all hogs and pigs inventory was 0.8 percent. A revision of 0.7 percent was made to the March-May 2018 pig crop. The net revision made to the March 2018 all hogs and pigs inventory was 0.2 percent. A net revision of 0.7 percent was made to the December 2017-February 2018 pig crop. The net revision made to December 2017 all hogs and pigs inventory was 0.3 percent. A net revision of less than 0.1 percent was made to the September-November 2017 pig crop.

CHICKENS AND EGGS

United States - Egg production totaled 9.07 billion during November 2018, up 3 percent from last year. Production included 7.92 billion table eggs, and 1.15 billion hatching eggs, of which 1.06 billion were broiler-type and 81.7 million were egg-type. The average number of layers during November 2018 totaled 390 million, up 3 percent from last year. November egg production per 100 layers was 2,322 eggs, up 1 percent from November 2017.

All layers in the United States on December 1, 2018 totaled 392 million, up 2 percent from last year. The 392 million layers consisted of 331 million layers



producing table or market type eggs, 57.6 million layers producing broiler-type hatching eggs, and 3.25 million layers producing egg-type hatching eggs. Rate of lay per day on December 1, 2018, averaged 77.7 eggs per 100 layers, up slightly from December 1, 2017.

Egg-type chicks hatched during November 2018 totaled 46.9 million, down 3 percent from November 2017. Eggs in incubators totaled 50.8 million on December 1, 2018, up 9 percent from a year ago.

Domestic placements of **egg-type pullet chicks** for future hatchery supply flocks by leading breeders totaled 260 thousand during November 2018, up 73 percent from November 2017.

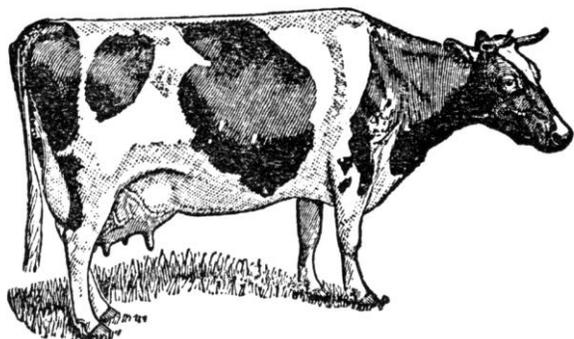
Broiler-type chicks hatched during November 2018 totaled 767 million, down 1 percent from November 2017. Eggs in incubators totaled 688 million on December 1, 2018, up slightly from a year ago.

Leading breeders placed 7.33 million **broiler-type pullet chicks** for future domestic hatchery supply flocks during November 2018, down 8 percent from November 2017.

CATTLE ON FEED

United States - Cattle and calves on feed for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.7 million head on December 1, 2018. The inventory was 2 percent above December 1, 2017.

Placements in feedlots during November totaled 2.00 million head, 5 percent below 2017. Net placements were 1.92 million head. During November, placements of cattle and calves weighing less than 600 pounds were 550,000 head, 600-699



pounds were 495,000 head, 700-799 pounds were 416,000 head, 800-899 pounds were 315,000 head, 900-999 pounds were 115,000 head, and 1,000 pounds and greater were 105,000 head.

Marketings of fed cattle during November totaled 1.87 million head, 1 percent above 2017. Marketings were the highest for November since the series began in 1996.

Other disappearance totaled 80,000 head during November, 13 percent above 2017.

COLD STORAGE

United States - Total natural cheese stocks in refrigerated warehouses on November 30, 2018 were down 1 percent from the previous month, but up 7 percent from November 30, 2017.

Butter stocks were down 33 percent from last month and down 3 percent from a year ago.

Total frozen poultry supplies on November 30, 2018 were down 13 percent from the previous month, but up 2 percent from a year ago. Total stocks of chicken were down 1 percent from the previous month, but up 4 percent from last year. Total pounds of turkey in freezers were down 38 percent from last month and down 5 percent from November 30, 2017.

Total frozen fruit stocks were down 7 percent from last month and down 6 percent from a year ago.

Total frozen vegetable stocks were down 5 percent from last month and down 9 percent from a year ago.

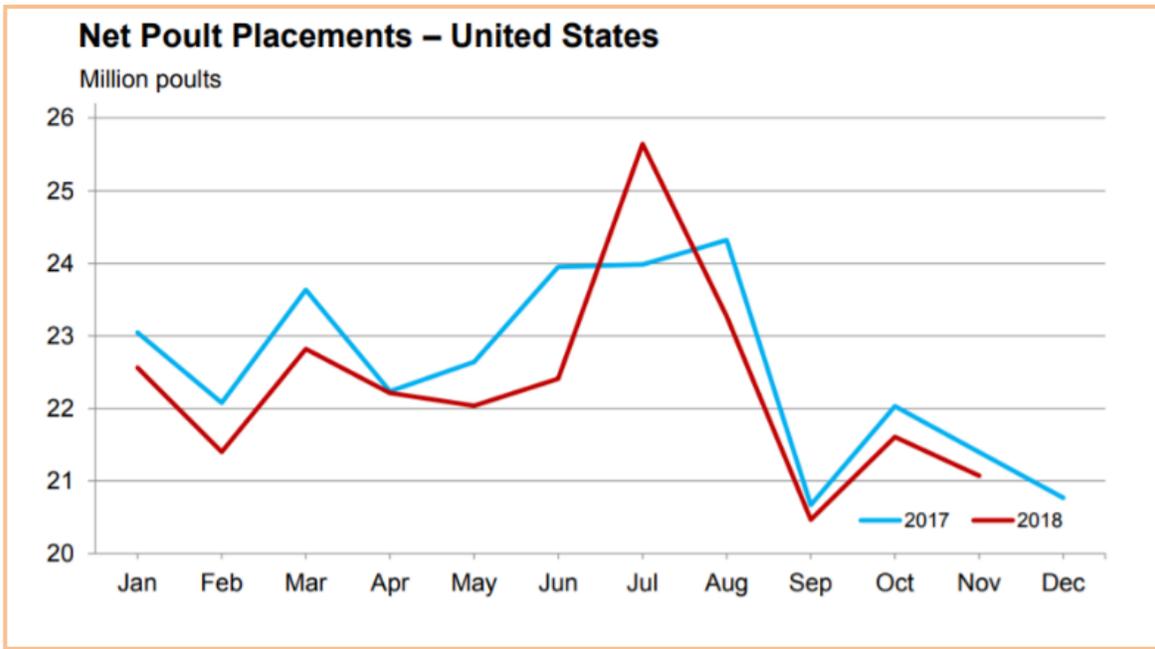
Total red meat supplies in freezers were down 6 percent from the previous month, but up 4 percent from last year. Total pounds of beef in freezers were down slightly from the previous month, but up 6 percent from last year. Frozen pork supplies were down 11 percent from the previous month, but up 1 percent from last year. Stocks of pork bellies were up 38 percent from last month and up 5 percent from last year.

TURKEY HATCHERY

Turkey poults hatched during November 2018, in the United States totaled 25.1 million, up 8 percent from November 2017. Poults hatched were up 3 percent from the October 2018 total of 24.3 million poults.

United States - Turkey eggs in incubators on December 1, 2018, in the United States totaled 28.4 million, up 2 percent from December 1, 2017. Eggs in incubators were down 7 percent from the November 1, 2018 total of 30.4 million eggs.

The 21.1 million **net poults** placed during November 2018 in the United States were down 2 percent from the number placed during the same month a year earlier. Net poult placements were down 2 percent from the October 2018 total of 21.6 million.



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 Red Meat Production
 Annual Crop Production Summary

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