



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$23.30 per hundredweight (cwt.) for their milk in June 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The July 2014 price is expected to rise 20 cents to \$23.50 per cwt.

The expected U.S. milk price for July is \$23.40 per cwt., 10 cents lower than Wisconsin’s price but 20 cents higher than the June U.S. price. Seventeen of the 23 major milk producing states are predicting an increase in price from June to July. Five states are anticipating no change in price, while one state, California, is expecting a decrease in price.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.9775 per pound on July 31, while barrels were \$1.9875 per pound. The CME butter price was \$2.4400 per pound.

For the week ending July 26, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.0083 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.0606 per pound. The U.S. butter price was \$2.4109 per pound.

## Prices Received for All Milk, Selected States and United States, 2013-2014

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers

	July 2013		June 2014		Preliminary July 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California.....	17.51	3.62	22.01	3.61	22.00	3.58
Idaho.....	18.10	3.60	22.50	3.58	22.70	3.55
Michigan.....	19.90	3.55	23.50	3.55	23.60	3.52
Minnesota.....	19.00	3.70	23.40	3.76	23.60	3.72
New Mexico.....	17.80	3.38	20.90	3.40	21.00	3.40
New York.....	20.20	3.57	24.70	3.65	24.70	3.62
Pennsylvania.....	20.90	3.57	25.10	3.61	25.10	3.56
Texas.....	19.30	3.66	23.30	3.69	23.30	3.67
<b>Wisconsin.....</b>	<b>19.10</b>	<b>3.65</b>	<b>23.30</b>	<b>3.65</b>	<b>23.50</b>	<b>3.61</b>
United States.....	19.10	3.61	23.20	3.61	23.40	3.58