



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$23.50 per hundredweight (cwt.) for their milk in July 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The August 2014 price is expected to rise 60 cents to \$24.10 per cwt.

The expected U.S. milk price for August is \$23.70 per cwt., 40 cents lower than Wisconsin’s price and 40 cents higher than the July U.S. price. All of the 23 major milk producing states are predicting an increase in price from July to August. Wisconsin and Iowa are expecting the largest increases, up 60 cents, while Texas is expecting the smallest increase, up only 10 cents from last month.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.3200 per pound on August 28, while barrels were \$2.325 per pound. The CME butter price was \$2.7500 per pound.

For the week ending August 23, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.0928 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.1824 per pound. The U.S. butter price was \$2.5389 per pound.

## Prices Received for All Milk, Selected States and United States, 2013-2014

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers

	August 2013		July 2014		Preliminary August 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California.....	18.11	3.65	21.70	3.58	22.10	3.61
Idaho.....	18.60	3.66	22.40	3.59	22.70	3.61
Michigan.....	20.40	3.60	23.70	3.53	24.20	3.56
Minnesota.....	19.80	3.76	23.80	3.77	24.30	3.80
New Mexico.....	18.10	3.45	21.10	3.40	21.40	3.40
New York.....	20.60	3.62	24.90	3.63	25.30	3.65
Pennsylvania.....	21.20	3.61	25.40	3.57	25.80	3.62
Texas.....	19.60	3.72	23.40	3.69	23.50	3.71
<b>Wisconsin.....</b>	<b>19.80</b>	<b>3.68</b>	<b>23.50</b>	<b>3.66</b>	<b>24.10</b>	<b>3.69</b>
United States.....	19.60	3.65	23.30	3.61	23.70	3.63