



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$24.40 per hundredweight (cwt.) for their milk in August 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The September 2014 price is expected to rise \$1.90 cents to \$26.30 per cwt. If realized, this would tie a record set in April for the highest monthly milk price received by Wisconsin farmers.

The expected U.S. milk price for September is \$25.00 per cwt., \$1.30 lower than Wisconsin's price but 90 cents higher than the August U.S. price. All of the 23 major milk producing states are predicting an increase in price from August to September. Minnesota is expecting the largest increase, up \$2.00 to \$26.20 per cwt, while Arizona is anticipating the smallest increase, up just 30 cents to \$24.30 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$2.2300 per pound on September 29, while barrels were \$2.2250 per pound. The CME butter price was \$2.9600 per pound.

For the week ending September 20, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.3413 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.3770 per pound. The U.S. butter price was \$2.9224 per pound.

Prices Received for All Milk, Selected States and United States, 2013-2014

(Preliminary average buying prices received for milk of average test. All milk prices published by NASS reflect the gross milk prices received by farmers)

	September 2013		August 2014		Preliminary September 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California.....	18.71	3.72	22.20	3.62	23.00	3.66
Idaho.....	19.10	3.73	23.20	3.64	24.00	3.72
Michigan.....	20.60	3.64	24.40	3.56	25.10	3.64
Minnesota.....	20.20	3.79	24.20	3.73	26.20	3.82
New Mexico.....	18.90	3.49	21.90	3.44	22.50	3.50
New York.....	21.40	3.73	25.90	3.67	26.40	3.76
Pennsylvania.....	21.90	3.67	26.30	3.64	26.80	3.70
Texas.....	20.50	3.76	24.30	3.72	25.00	3.78
Wisconsin.....	20.20	3.71	24.40	3.68	26.30	3.76
United States.....	20.10	3.70	24.10	3.64	25.00	3.70