



Wisconsin Ag News – Milk Prices

Upper Midwest Region - Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848
fax (855) 271-9802 · www.nass.usda.gov

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

Wisconsin farmers received an average price of \$26.10 per hundredweight (cwt.) for their milk in October 2014 according to the latest USDA National Agricultural Statistics Service *Agricultural Prices* report. This is down from September’s record high, but is still the third highest monthly price on record. The November 2014 price is expected to fall \$1.70 to \$24.40 per cwt.

The expected U.S. milk price for November is \$23.40 per cwt, \$1.00 lower than Wisconsin’s price and \$1.50 lower than the October U.S. price. All of the 23 major milk producing states are expecting a decrease in price from October to November. California is predicting the greatest decrease in price, down \$2.12 to \$20.60 per cwt. Michigan’s price, on the other hand, is only expected to fall 70 cents to \$23.60 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.7300 per pound on November 25, while barrels were \$1.7050 per pound. The CME butter price was \$1.9900 per pound.

For the week ending November 15, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.2130 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.1503 per pound. The U.S. butter price was \$2.0013 per pound.

Prices Received for All Milk – Selected States and United States: November 2014 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	November 2013		October 2014		Preliminary November 2014	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	20.01	3.85	22.72	3.74	20.60	3.81
Idaho	20.70	3.90	24.20	3.80	22.90	3.86
Michigan	21.70	3.83	24.30	3.74	23.60	3.81
Minnesota	21.90	4.02	26.30	3.94	24.60	3.99
New Mexico	20.50	3.66	23.50	3.65	22.40	3.68
New York	22.90	3.90	25.90	3.81	24.50	3.87
Pennsylvania	23.20	3.84	26.10	3.77	24.80	3.80
Texas	22.40	3.95	25.60	3.91	24.70	3.95
Wisconsin	21.80	3.89	26.10	3.83	24.40	3.88
United States	21.60	3.87	24.90	3.78	23.40	3.84