



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

December 30, 2014

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Wisconsin farmers received an average price of \$24.40 per hundredweight (cwt.) for their milk in November 2014, according to the USDA, National Agricultural Statistics Service – *Agricultural Prices* report. The November 2014 price is expected to fall \$3.60 to \$20.80 per cwt. If realized this would be the largest month-to-month price decline since January 2009.

The expected U.S. milk price for December is \$20.30 per cwt, 50 cents lower than Wisconsin’s price and \$2.70 lower than the November U.S. price. All of the 23 major milk producing states are expecting a decrease in price from November to December. Wisconsin is expecting the greatest decrease in price, and Minnesota is predicting the second greatest decrease, down \$3.40 to \$21.00 per cwt. Arizona, Idaho, New Mexico, and Washington, on the other hand, are only expected to fall \$2.00 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.5200 per pound on December 30, while barrels were \$1.4275 per pound. The CME butter price was \$1.5550 per pound.

For the week ending December 20, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.6842 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5900 per pound. The U.S. butter price was \$1.9169 per pound.

## Prices Received for All Milk – Selected States and United States: December 2014 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

| State                  | December 2013     |             | November 2014     |             | Preliminary December 2014 |             |
|------------------------|-------------------|-------------|-------------------|-------------|---------------------------|-------------|
|                        | Price             | Fat test    | Price             | Fat test    | Price                     | Fat test    |
|                        | (dollars per cwt) | (percent)   | (dollars per cwt) | (percent)   | (dollars per cwt)         | (percent)   |
| California .....       | 20.81             | 3.88        | 20.53             | 3.81        | 17.90                     | 3.87        |
| Idaho .....            | 21.00             | 3.93        | 22.40             | 3.90        | 20.40                     | 3.92        |
| Michigan .....         | 22.10             | 3.85        | 23.00             | 3.77        | 20.90                     | 3.79        |
| Minnesota .....        | 22.00             | 4.01        | 24.40             | 4.02        | 21.00                     | 4.01        |
| New Mexico .....       | 20.90             | 3.71        | 21.10             | 3.73        | 19.10                     | 3.70        |
| New York .....         | 23.20             | 3.87        | 23.80             | 3.89        | 21.00                     | 3.88        |
| Pennsylvania .....     | 23.70             | 3.86        | 24.30             | 3.83        | 21.60                     | 3.85        |
| Texas .....            | 22.80             | 4.00        | 23.90             | 4.00        | 21.40                     | 4.00        |
| <b>Wisconsin .....</b> | <b>22.00</b>      | <b>3.87</b> | <b>24.40</b>      | <b>3.89</b> | <b>20.80</b>              | <b>3.87</b> |
| United States .....    | 22.00             | 3.89        | 23.00             | 3.86        | 20.30                     | 3.87        |