



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$18.40 per hundredweight (cwt.) for their milk in January 2015 according to the USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$2.40 per cwt. from December and is the fourth consecutive month to month drop in price, down \$8.20 since September of last year.

The U.S. milk price for January was \$17.60 per cwt, 80 cents lower than Wisconsin’s price and \$2.80 lower than the December U.S. price. All of the 23 major milk producing states had a decrease in price from December to January. California had the smallest decrease, down \$1.90 to \$15.81 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.5450 per pound on February 27, while barrels were \$1.4925 per pound. The CME butter price was \$1.6950 per pound.

For the week ending February 21, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.5325 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5282 per pound. The U.S. butter price was \$1.7119 per pound.

## Prices Received for All Milk – Selected States and United States: January 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	January 2014		December 2014		January 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	22.42	3.84	17.71	3.87	15.81	3.80
Idaho .....	22.60	3.84	19.30	3.91	16.80	3.87
Michigan .....	23.50	3.82	20.50	3.83	17.60	3.75
Minnesota .....	23.80	3.96	20.60	3.97	18.30	3.95
New Mexico .....	22.50	3.63	19.40	3.70	16.40	3.75
New York .....	24.30	3.86	22.30	3.90	18.70	3.90
Pennsylvania .....	24.90	3.86	22.60	3.86	19.20	3.84
Texas .....	24.40	3.94	20.70	4.00	18.20	4.03
<b>Wisconsin .....</b>	<b>23.80</b>	<b>3.86</b>	<b>20.80</b>	<b>3.84</b>	<b>18.40</b>	<b>3.84</b>
United States .....	23.50	3.84	20.40	3.87	17.60	3.84