



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.70 per hundredweight (cwt.) for their milk in February 2015 according to the latest USDA National Agricultural Statistics Service *Agricultural Prices* report. This was down 70 cents per cwt. from January and is the lowest monthly milk price since June 2012.

The U.S. milk price for February was \$16.80 per cwt, 90 cents lower than Wisconsin’s price and 80 cents lower than the January U.S. price. All of the 23 major milk producing states had a decrease in price from January to February. California had the lowest price in the country at \$14.72 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.5650 per pound on March 30, and barrels were also \$1.5650 per pound. The CME butter price was \$1.7525 per pound.

For the week ending March 21, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.5748 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5625 per pound. The U.S. butter price was \$1.7082 per pound.

Prices Received for All Milk – Selected States and United States: February 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	February 2014		January 2015		February 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	23.13	3.76	15.81	3.80	14.72	3.76
Idaho	23.90	3.84	16.80	3.87	16.40	3.82
Michigan	24.90	3.79	17.60	3.75	16.60	3.81
Minnesota	26.10	3.95	18.30	3.95	17.70	3.94
New Mexico	23.80	3.58	16.40	3.75	16.00	3.67
New York	25.70	3.86	18.70	3.90	17.90	3.91
Pennsylvania	25.90	3.85	19.20	3.84	18.30	3.83
Texas	26.00	3.91	18.20	4.03	17.60	3.94
Wisconsin	25.70	3.84	18.40	3.84	17.70	3.84
United States	24.90	3.81	17.60	3.84	16.80	3.82