



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.70 per hundredweight (cwt.) for their milk in May 2015 according to the USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was the same price as was received in April. The last time there was no month-to-month change in price was in June and July 2009 when the price was \$11.40 per cwt.

The U.S. milk price for May was \$16.70 per cwt, \$1.00 lower than Wisconsin’s price but 20 cents higher than the March U.S. price. Sixteen of the 23 major milk producing states had an increase in price from April to May, 3 had a price decrease, and 4 were unchanged. California and New Mexico had the largest increases in price, up 60 cents and 50 cents, respectively.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.6275 per pound on June 29, while barrels were \$1.6000 per pound. The CME butter price was \$1.9250 per pound.

For the week ending June 20, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.7362 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.7284 per pound. The U.S. butter price was \$1.8864 per pound.

## Prices Received for All Milk – Selected States and United States: May 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	May 2014		April 2015		May 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	22.01	3.62	14.52	3.66	15.12	3.63
Idaho .....	23.00	3.66	16.50	3.76	16.60	3.72
Michigan .....	24.50	3.63	16.20	3.65	16.00	3.60
Minnesota .....	25.00	3.83	17.40	3.83	17.80	3.81
New Mexico .....	22.40	3.45	15.50	3.52	16.00	3.47
New York .....	26.10	3.70	17.50	3.78	17.60	3.70
Pennsylvania .....	26.40	3.66	17.60	3.71	17.80	3.62
Texas .....	24.90	3.73	16.90	3.82	17.10	3.79
<b>Wisconsin .....</b>	<b>24.70</b>	<b>3.71</b>	<b>17.70</b>	<b>3.76</b>	<b>17.70</b>	<b>3.69</b>
United States .....	24.20	3.66	16.50	3.72	16.70	3.67