



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.90 per hundredweight (cwt.) for their milk in June 2015 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 20 cents higher than the price received in May, but \$5.30 lower than last June.

The U.S. milk price for June was \$16.90 per cwt, \$1.00 lower than Wisconsin’s price but 20 cents higher than the May U.S. price. Fifteen of the 23 major milk producing states had an increase in price from May to June, 3 had a price decrease, and 5 had no change in price. California and Virginia had the largest price increases, up 60 cents from May. New Mexico, on the other hand, had the greatest price decrease, down 40 cents to \$15.60 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.7450 per pound on July 30, while barrels were \$1.7100 per pound. The CME butter price was \$1.9500 per pound.

For the week ending July 25, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.6727 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6648 per pound. The U.S. butter price was \$1.8930 per pound.

Prices Received for All Milk – Selected States and United States: June 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	June 2014		May 2015		June 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	21.91	3.59	15.12	3.63	15.72	3.62
Idaho	22.50	3.58	16.60	3.72	16.70	3.69
Michigan	23.50	3.56	16.00	3.60	16.00	3.55
Minnesota	23.40	3.75	17.80	3.81	17.90	3.74
New Mexico	20.90	3.40	16.00	3.47	15.60	3.44
New York	25.10	3.65	17.60	3.70	17.70	3.65
Pennsylvania	25.30	3.61	17.80	3.62	18.10	3.57
Texas	23.30	3.69	17.10	3.79	17.20	3.75
Wisconsin	23.20	3.65	17.70	3.69	17.90	3.64
United States	23.20	3.61	16.70	3.67	16.90	3.63