



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.50 per hundredweight (cwt.) for their milk in August 2015 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was the same as July’s price, but \$6.80 lower than last August’s price.

The U.S. milk price for August was \$16.70 per cwt, 80 cents lower than Wisconsin’s price but 10 cents higher than the July U.S. price. Ten states had an increase in price from July to August, 5 had a decrease in price and 8 had no change in price. New Mexico had the largest decrease in price, down 50 cents to \$15.40 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.6300 per pound on September 29, while barrels were \$1.5500 per pound. The CME butter price was \$2.7500 per pound.

For the week ending September 19, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.7174 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6886 per pound. The U.S. butter price was \$2.4713 per pound.

## Prices Received for All Milk – Selected States and United States: August 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	August 2014		July 2015		August 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	22.60	3.61	15.12	3.59	15.23	3.63
Idaho .....	23.20	3.64	16.30	3.62	16.50	3.71
Michigan .....	24.40	3.61	15.90	3.52	16.00	3.54
Minnesota .....	24.60	3.77	17.40	3.72	17.60	3.76
New Mexico .....	21.90	3.44	15.90	3.43	15.40	3.40
New York .....	26.20	3.67	17.40	3.65	17.40	3.64
Pennsylvania .....	26.50	3.64	17.60	3.58	17.60	3.59
Texas .....	24.30	3.72	17.20	3.71	16.90	3.72
<b>Wisconsin .....</b>	<b>24.30</b>	<b>3.68</b>	<b>17.50</b>	<b>3.61</b>	<b>17.50</b>	<b>3.64</b>
United States .....	24.20	3.64	16.60	3.60	16.70	3.63