



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.60 per hundredweight (cwt.) for their milk in October 2015 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was 30 cents lower than last month and \$8.50 lower than last October's price.

The U.S. milk price for October was \$17.70 per cwt, 10 cents higher than Wisconsin's price and 20 cents higher than the September U.S. price. Four of the 23 major milk producing states had a decrease in price from September to October, 17 had an increase, and 2 had no change in price. New York and Vermont had the largest price increases. Both states were up 60 cents from September to October.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.5675 per pound on November 30, while barrels were \$1.5400 per pound. The CME butter price was \$2.9000 per pound.

For the week ending November 21, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.6639 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6154 per pound. The U.S. butter price was \$2.8880 per pound.

Prices Received for All Milk – Selected States and United States: October 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	October 2014		September 2015		October 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	22.93	3.74	15.72	3.68	16.13	3.76
Idaho	24.20	3.80	16.90	3.78	17.10	3.84
Michigan	24.30	3.74	17.20	3.60	17.30	3.70
Minnesota	26.50	3.96	17.80	3.81	17.70	3.96
New Mexico	23.50	3.65	16.60	3.45	16.60	3.58
New York	25.60	3.81	18.60	3.70	19.20	3.85
Pennsylvania	26.30	3.78	18.90	3.67	19.40	3.82
Texas	25.60	3.88	18.20	3.79	18.40	3.92
Wisconsin	26.10	3.84	17.90	3.69	17.60	3.80
United States	24.90	3.79	17.50	3.69	17.70	3.80