



# Wisconsin Ag News – Milk Prices

Upper Midwest Region - Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848  
fax (855) 271-9802 · [www.nass.usda.gov](http://www.nass.usda.gov)

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

Wisconsin farmers received an average price of \$16.00 per hundredweight (cwt.) for their milk in January 2016 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was \$1.20 lower than last month and \$2.40 lower than last January's price, and is the lowest price received since February 2010.

The U.S. milk price for January was \$16.10 per cwt, 10 cents higher than Wisconsin's price but \$1.10 lower than the December U.S. price. All of the 23 major milk producing states had a decrease in price from December to January. Minnesota had the smallest decrease in price, down 50 cents to \$16.50 per cwt.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.4800 per pound on February 29, while barrels were \$1.4550 per pound. The CME butter price was \$1.9650 per pound.

For the week ending February 20, 2016, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.4934 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5128 per pound. The U.S. butter price was \$2.1329 per pound.

## Prices Received for All Milk – Selected States and United States: January 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	January 2015		December 2015		January 2016	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	15.81	3.80	15.82	3.88	15.12	3.85
Idaho .....	16.80	3.87	16.70	4.02	15.60	4.02
Michigan .....	17.60	3.75	16.50	3.74	15.30	3.74
Minnesota .....	18.30	3.95	17.00	4.01	16.50	4.00
New Mexico .....	16.40	3.75	16.00	3.78	15.00	3.75
New York .....	18.70	3.90	18.80	3.86	17.00	3.89
Pennsylvania .....	19.20	3.84	19.20	3.85	17.40	3.89
Texas .....	18.20	4.03	17.80	4.08	16.50	4.06
<b>Wisconsin</b> .....	18.40	3.84	17.20	3.85	16.00	3.85
United States .....	17.60	3.84	17.20	3.89	16.10	3.89

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).