



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$15.60 per hundredweight (cwt.) for their milk in April 2016 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was 20 cents lower than last month and \$2.00 lower than last April's price.

The U.S. milk price for April was \$15.00 per cwt, 60 cents lower than Wisconsin's price and 30 cents lower than the March U.S. price. Eighteen of the 23 major milk producing states had a decrease in price from March to April, four states had no change in price, and one state, Florida, had a 20 cent increase. California's price fell 50 cents to \$13.63 per cwt., the lowest price of the reporting states.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.3700 per pound on May 31, while barrels were \$1.4200 per pound. The CME butter price was \$2.0725 per pound.

For the week ending May 21, 2016, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.3735 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.3595 per pound. The U.S. butter price was \$2.0495 per pound.

## Prices Received for All Milk – Selected States and United States: April 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	April 2015		March 2016		April 2016	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	14.52	3.66	14.13	3.75	13.63	3.71
Idaho .....	16.50	3.77	15.00	3.86	14.70	3.82
Michigan .....	16.20	3.67	14.10	3.70	14.00	3.66
Minnesota .....	17.60	3.85	15.80	3.95	15.60	3.91
New Mexico .....	15.50	3.52	14.60	3.59	14.40	3.55
New York .....	17.50	3.78	16.20	3.86	16.10	3.83
Pennsylvania .....	17.60	3.71	16.30	3.83	16.20	3.79
Texas .....	17.00	3.82	16.00	3.94	15.80	3.91
<b>Wisconsin .....</b>	<b>17.60</b>	<b>3.76</b>	<b>15.80</b>	<b>3.81</b>	<b>15.60</b>	<b>3.79</b>
United States .....	16.50	3.72	15.30	3.80	15.00	3.76

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).