



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$14.70 per hundredweight (cwt) for their milk in May 2016 according to the USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 90 cents lower than last month and \$3.10 lower than last May’s price. This was the lowest monthly price since March 2010.

The U.S. milk price for May was \$14.50 per cwt, 20 cents lower than Wisconsin’s price and 50 cents lower than the April U.S. price. Twenty-two of the 23 major milk producing states had a decrease in price from April to May, while one state, Virginia, had no change in price. Wisconsin, South Dakota, and Texas had the largest price decreases and were all down 90 cents per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5800 per pound on June 29, while barrels were \$1.6600 per pound. The CME butter price was \$2.3300 per pound.

For the week ending June 29, 2016, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.4740 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5602 per pound. The U.S. butter price was \$2.3046 per pound.

Prices Received for All Milk – Selected States and United States: May 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	May 2015		April 2016		May 2016	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	15.12	3.63	13.63	3.71	12.92	3.68
Idaho	16.60	3.72	14.70	3.82	14.20	3.75
Michigan	16.00	3.60	14.00	3.66	13.50	3.58
Minnesota	17.80	3.82	15.60	3.91	14.80	3.85
New Mexico	16.00	3.47	14.40	3.55	14.00	3.51
New York	17.60	3.70	16.10	3.83	15.80	3.78
Pennsylvania	17.80	3.63	16.20	3.79	15.90	3.74
Texas	17.10	3.79	15.80	3.91	14.90	3.88
Wisconsin	17.80	3.71	15.60	3.79	14.70	3.76
United States	16.80	3.67	15.00	3.76	14.50	3.72

* Links to data are available at www.ams.usda.gov/market-news/dairy.