



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$16.60 per hundredweight (cwt.) for their milk in July 2016 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was \$1.80 higher than last month but \$1.00 lower than last July's price. It is the highest price received since December 2015.

The U.S. milk price for July was \$16.10 per cwt, 50 cents lower than Wisconsin's price but \$1.30 higher than the June U.S. price. All of the 23 major milk producing states had an increase in price from June. Oregon had the largest price increase, up \$2.10 to \$18.40 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.6800 per pound on August 31, while barrels were \$1.6250 per pound. The CME butter price was \$2.0800 per pound.

For the week ending August 20, 2016, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.7755 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.8816 per pound. The U.S. butter price was \$2.2444 per pound.

Prices Received for All Milk – Selected States and United States: July 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

| State | July 2015 | | June 2016 | | July 2016 | |
|------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| | Price | Fat test | Price | Fat test | Price | Fat test |
| | (dollars per cwt) | (percent) | (dollars per cwt) | (percent) | (dollars per cwt) | (percent) |
| California | 15.12 | 3.59 | 13.83 | 3.67 | 14.94 | 3.64 |
| Idaho | 16.30 | 3.63 | 14.60 | 3.74 | 16.20 | 3.72 |
| Michigan | 15.90 | 3.54 | 13.70 | 3.52 | 14.80 | 3.51 |
| Minnesota | 17.40 | 3.71 | 15.00 | 3.79 | 16.80 | 3.77 |
| New Mexico | 15.90 | 3.43 | 14.10 | 3.46 | 15.20 | 3.43 |
| New York | 17.40 | 3.65 | 15.80 | 3.68 | 16.80 | 3.66 |
| Pennsylvania | 17.50 | 3.58 | 15.80 | 3.66 | 16.90 | 3.63 |
| Texas | 17.20 | 3.71 | 15.30 | 3.83 | 16.70 | 3.78 |
| Wisconsin | 17.60 | 3.63 | 14.80 | 3.68 | 16.60 | 3.65 |
| United States | 16.70 | 3.61 | 14.80 | 3.68 | 16.10 | 3.65 |

* Links to data are available at www.ams.usda.gov/market-news/dairy.