



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$18.00 per hundredweight (cwt.) for milk in August 2016 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was \$1.40 higher than last month and 40 cents higher than last August’s price. It is the highest price received since November 2015.

The U.S. milk price for August was \$17.10 per cwt, 90 cents lower than Wisconsin’s price but \$1.00 higher than the July U.S. price. All of the 23 major milk producing states had an increase in price from June. Minnesota and Wisconsin had the largest price increase, each up \$1.40 from the previous month.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5325 per pound on September 29, while barrels were \$1.4750 per pound. The CME butter price was \$1.9150 per pound.

For the week ending September 24, 2016, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.7239 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6413 per pound. The U.S. butter price was \$2.0342 per pound.

Prices Received for All Milk – Selected States and United States: August 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	August 2015		July 2016		August 2016	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	15.23	3.63	14.94	3.64	15.96	3.67
Idaho	16.50	3.72	16.20	3.72	17.30	3.72
Michigan	16.00	3.55	14.80	3.51	15.60	3.53
Minnesota	17.50	3.74	16.80	3.77	18.20	3.79
New Mexico	15.40	3.40	15.20	3.43	16.50	3.48
New York	17.40	3.64	16.80	3.66	17.30	3.65
Pennsylvania	17.70	3.62	16.90	3.63	17.50	3.62
Texas	17.60	3.72	16.70	3.78	17.90	3.84
Wisconsin	17.60	3.64	16.60	3.65	18.00	3.62
United States	16.70	3.63	16.10	3.65	17.10	3.66

* Links to data are available at www.ams.usda.gov/market-news/dairy.