



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$17.80 per hundredweight (cwt) for their milk in December 2017 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.20 lower than last month’s price and \$1.90 lower than last December’s price.

The U.S. milk price for December was \$17.20 per cwt, 60 cents lower than Wisconsin’s price and 90 cents lower than last month’s U.S. price. Twenty-two of the 23 major milk producing states had a lower price when compared with November, while only Florida had an increase in price. Minnesota had the largest price decline, down \$1.60 to \$17.10 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.4625 per pound on January 30, while barrels were \$1.3200 per pound. The CME butter price was \$2.1425 per pound.

For the week ending January 20, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5275 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.4269 per pound. The U.S. butter price was \$2.1821 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	December 2016		November 2017		December 2017	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.55	3.96	16.95	3.94	15.73	3.94
Idaho	18.60	4.07	18.00	4.05	16.80	4.09
Iowa	19.50	4.00	18.80	4.07	17.50	4.02
Michigan	17.80	3.84	16.60	3.76	16.00	3.78
Minnesota	19.60	4.03	18.70	4.06	17.10	4.03
New Mexico	18.20	3.77	17.00	3.77	16.30	3.80
New York	19.30	3.96	18.30	3.95	17.70	3.97
Pennsylvania	19.70	3.96	18.70	3.93	18.20	3.92
Texas	20.30	4.18	19.00	4.19	18.40	4.21
Wisconsin	19.70	3.94	19.00	3.97	17.80	3.98
United States	18.90	3.97	18.10	3.96	17.20	3.97

* Links to data are available at www.ams.usda.gov/market-news/dairy.