



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for January 2018 was \$16.30 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.50 lower than last month’s price and \$3.00 lower than last January’s price.

The U.S. all milk price for January was \$16.10 per cwt, 20 cents lower than Wisconsin’s price and \$1.10 lower than last month’s U.S. price. All of the 23 major milk producing states had a lower price when compared with December. Decreases ranged from 50 cents in Kansas to \$1.60 in Idaho. Michigan had the lowest price of the 23 reporting states at \$14.90 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5300 per pound on February 27, while barrels were \$1.4700 per pound. The CME butter price was \$2.1825 per pound.

For the week ending February 17, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5273 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.3874 per pound. The U.S. butter price was \$2.0702 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	January 2017		December 2017		January 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.54	3.88	15.73	3.94	15.06	3.94
Idaho	18.30	4.05	16.80	4.09	15.20	4.04
Iowa	19.20	3.95	17.50	4.02	16.30	4.05
Michigan	18.10	3.77	16.00	3.78	14.90	3.80
Minnesota	19.10	3.96	17.10	4.03	15.90	4.05
New Mexico	17.90	3.75	16.30	3.80	15.60	3.83
New York	19.70	3.95	17.70	3.97	16.70	3.97
Pennsylvania	20.00	3.95	18.20	3.92	17.00	3.95
Texas	20.20	4.13	18.40	4.21	17.70	4.24
Wisconsin	19.30	3.90	17.80	3.98	16.30	3.98
United States	18.90	3.92	17.20	3.97	16.10	3.97

* Links to data are available at www.ams.usda.gov/market-news/dairy.