



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for February 2018 was \$15.60 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 70 cents lower than last month’s price and \$3.40 lower than last February’s price.

The U.S. all milk price for February was \$15.30 per cwt, 30 cents lower than Wisconsin’s price and 80 cents lower than last month’s U.S. price. All of the 23 major milk producing states had a lower price when compared with January. Idaho had the smallest price decrease, down 30 cents to \$14.90 per cwt., while New Mexico had one of the largest decreases, down \$1.60 to \$14.00 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5300 per pound on March 28, while barrels were \$1.4750 per pound. The CME butter price was \$2.1850 per pound.

For the week ending March 24, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5876 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5348 per pound. The U.S. butter price was \$2.2042 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	February 2017		January 2018		February 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.44	3.84	15.06	3.94	14.75	3.86
Idaho	18.40	3.99	15.20	4.04	14.90	4.00
Iowa.....	19.20	3.89	16.30	4.05	15.40	4.01
Michigan	17.50	3.77	14.90	3.80	13.80	3.76
Minnesota	18.70	3.93	15.90	4.05	15.50	4.02
New Mexico	17.10	3.71	15.60	3.83	14.00	3.77
New York	19.10	3.92	16.70	3.97	15.60	3.91
Pennsylvania	19.60	3.91	17.00	3.95	15.90	3.87
Texas	19.30	4.07	17.70	4.24	16.20	4.20
Wisconsin	19.00	3.86	16.30	3.98	15.60	3.96
United States	18.50	3.88	16.10	3.97	15.30	3.93

* Links to data are available at www.ams.usda.gov/market-news/dairy.