



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

June 28, 2018

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The Wisconsin all milk price for May 2018 was \$16.70 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 40 cents higher than last month’s price but 70 cents lower than last May’s price.

The U.S. all milk price for May was \$16.20 per cwt, 50 cents lower than Wisconsin’s price but 40 cents higher than last month’s U.S. price. Twenty-two of the 23 major milk producing states had a higher price when compared with May, while one state, Ohio, had no change in price.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.5125 per pound on June 28, while barrels were \$1.3350 per pound. The CME butter price was \$2.2500 per pound.

For the week ending June 23, 2018, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.6383 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5612 per pound. The U.S. butter price was \$2.3771 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	May 2017		April 2018		May 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	15.96	3.78	15.26	3.81	15.66	3.77
Idaho .....	16.40	3.85	15.30	3.97	16.00	3.84
Iowa.....	17.40	3.82	16.30	3.96	16.50	3.84
Michigan .....	15.30	3.66	14.50	3.65	14.80	3.57
Minnesota .....	17.10	3.84	16.30	3.99	16.70	3.89
New Mexico .....	15.00	3.55	14.30	3.66	14.80	3.60
New York .....	16.90	3.80	16.10	3.90	16.40	3.80
Pennsylvania .....	17.40	3.76	16.40	3.84	16.70	3.73
Texas .....	17.10	3.98	16.30	4.07	17.00	3.97
<b>Wisconsin .....</b>	<b>17.40</b>	<b>3.77</b>	<b>16.30</b>	<b>3.94</b>	<b>16.70</b>	<b>3.82</b>
United States .....	16.70	3.78	15.80	3.87	16.20	3.78

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).