



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for June 2018 was \$16.50 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 20 cents lower than last month’s price and \$1.40 lower than last June’s price.

The U.S. all milk price for June was \$16.30 per cwt, 20 cents lower than Wisconsin’s price but 10 cents higher than last month’s U.S. price. Eleven of the 23 major milk producing states had a higher price when compared with May, 9 states had a lower price, and 3 states were unchanged. The change in price from May to June ranged from a 60 cent decline in South Dakota to an 80 cent increase in Florida..

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5200 per pound on July 30, while barrels were \$1.4050 per pound. The CME butter price was \$2.2650 per pound.

For the week ending July 21, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5615 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.3841 per pound. The U.S. butter price was \$2.2517 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	June 2017		May 2018		June 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.56	3.75	15.66	3.77	15.63	3.74
Idaho	16.70	3.77	16.00	3.84	15.70	3.82
Iowa.....	17.90	3.75	16.50	3.84	16.20	3.76
Michigan	15.80	3.60	14.80	3.57	14.80	3.52
Minnesota	17.50	3.77	16.70	3.89	16.20	3.80
New Mexico	15.80	3.51	14.80	3.60	15.00	3.56
New York	17.60	3.74	16.40	3.80	16.90	3.74
Pennsylvania	18.00	3.72	16.70	3.73	17.00	3.68
Texas	17.70	3.92	17.00	3.97	17.20	3.91
Wisconsin	17.90	3.70	16.70	3.82	16.50	3.75
United States	17.30	3.72	16.20	3.78	16.30	3.73

* Links to data are available at www.ams.usda.gov/market-news/dairy.