



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for September 2018 was \$17.40 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.20 higher than last month’s price but 80 cents lower than last September’s price.

The U.S. all milk price for September was \$16.70 per cwt, 70 cents lower than Wisconsin’s price but 80 cents higher than last month’s U.S. price. All of the 23 major milk producing states had a higher price when compared with August. The increase in price ranged from 40 cents in Virginia and Florida up to \$1.40 in Oregon.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.5125 per pound on October 30, while barrels were \$1.2475 per pound. The CME butter price was \$2.2250 per pound.

For the week ending October 20, 2018, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.6915 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.4353 per pound. The U.S. butter price was \$2.2666 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	September 2017		August 2018		September 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.64	3.79	15.45	3.74	15.97	3.79
Idaho	17.30	3.84	15.90	3.79	16.70	3.93
Iowa.....	18.20	3.84	16.30	3.79	17.40	3.91
Michigan	16.50	3.69	14.60	3.54	15.40	3.61
Minnesota	18.00	3.86	16.50	3.83	17.50	3.93
New Mexico	16.60	3.64	14.30	3.60	15.00	3.65
New York	18.40	3.83	16.40	3.71	17.10	3.76
Pennsylvania	19.20	3.81	16.40	3.67	17.10	3.71
Texas	18.80	4.04	16.20	3.95	16.90	4.04
Wisconsin	18.20	3.78	16.20	3.74	17.40	3.81
United States	17.90	3.81	15.90	3.74	16.70	3.81

* Links to data are available at www.ams.usda.gov/market-news/dairy.