



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for November 2018 was \$16.90 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 70 cents lower than last month’s price and \$2.20 lower than last November’s price.

The U.S. all milk price for November was \$17.00 per cwt, 10 cents higher than Wisconsin’s price but 40 cents lower than last month’s U.S. price. Twenty of the 23 major milk producing states had a lower price when compared with October, while 3 states, Indiana, Ohio, and Texas, had no change in price. Iowa had the largest decline in price, down \$1.40 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.4925 per pound on January 31, while barrels were \$1.3025 per pound. The CME butter price was \$2.2900 per pound.

For the week ending January 26, 2019, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.4323 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.2886 per pound. The U.S. butter price was \$2.2696 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	November 2017		October 2018		November 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.85	3.95	16.46	3.90	16.44	3.97
Idaho	18.10	4.06	16.80	4.02	16.20	4.12
Iowa.....	18.80	4.04	17.90	4.06	16.50	4.06
Michigan	16.60	3.85	16.50	3.70	16.10	3.76
Minnesota	18.80	4.06	17.90	4.16	16.80	4.19
New Mexico	17.10	3.77	15.80	3.77	15.30	3.88
New York	18.30	3.95	18.10	3.89	17.80	4.01
Pennsylvania	18.90	3.92	18.10	3.85	18.00	3.97
Texas	19.20	4.19	17.50	4.24	17.50	4.35
Wisconsin	19.10	3.97	17.60	3.98	16.90	4.06
United States	18.20	3.97	17.40	3.95	17.00	4.02

* Links to data are available at www.ams.usda.gov/market-news/dairy.